



Tax in a Dot Hot and fresh!

Dear Valued Clients and Friends,

Due to the volume of taxpayers filing/paying through eFPS on April 15, 2014, the Bureau of Internal Revenue (BIR) has issued Revenue Memorandum Circular (RMC) No. 28-2014 to inform taxpayers and all other persons concerned that the penalties attendant to the late filing of returns and payment of the income taxes for the year ended December 31, 2013 and quarter ended March 31, 2014 are waived. The waiver strictly covers eFPS-registered taxpayers and provided that the tax returns are filed on April 16, 2014.

Similarly, all eFPS-enrolled taxpayers who have already manually filed and paid their income tax due for the above taxable periods will not be imposed penalties and are advised to refile using eFPS until April 25, 2014.

http://www.bir.gov.ph/images/bir_files/old_files/pdf/82594RMC%20No%209-2014.pdf

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