



Tax in a Dot Hot and fresh!

Dear Valued Clients and Friends,

The BIR has expanded the list of tax-exempt de minimis benefits by including benefits received by employees under collective bargaining agreements (CBAs) and productivity incentive schemes with total value not exceeding P10,000 per employee per taxable year.

The tax exemption of CBA benefits and productivity incentive schemes shall take effect today, January 6, 2015, which is the date of publication of RR 01-2015.

Please click the link below for your reference and guidance.

http://www.bir.gov.ph/images/bir_files/internal_communications_1/Full%20Text%20RR%202015/RR%201-2015.pdf

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