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Deloitte Yousuf Adil,
Chartered Accountants



Chief Regulatory Officer

Our client, Pakistan Stock Exchange Limited (PSX) is a single integrated capital market Exchange of Pakistan, formed through the integration of operations of Karachi, Lahore and Islamabad stock exchanges, providing a seamless electronic trading platform for publicly listed securities. After recent strategic divestment, 40% of its shares are owned by a strategic investor consortium comprising of China Financial Futures Exchange, Shanghai Stock Exchange (2nd largest stock exchange in the world), Shenzhen Stock Exchange (7th largest in the world), Pak-China Investment Company Limited and Habib Bank Limited. 60% shares of PSX are presently owned by Trading Rights Entitlement Certificate holders (brokers), of which 20% will be offered to general public via IPO in the near future.

PSX is looking for an assertive leader to take charge as **Chief Regulatory Officer (CRO)**, who will manage, lead and control the compliance and regulatory functions of the PSX as the front line regulator of the issuers and holders of trading rights of PSX. For this purpose, CRO will be responsible to develop, manage and monitor the regulatory framework of the PSX, including compliance with relevant laws and regulations, policies, processes and procedures. The CRO shall be functionally responsible to Regulatory Affairs Committee and administratively to the Managing Director. More specifically, he will be responsible for the regulation and oversight of:

- Monitoring and compliance of Trading Right Entitlement Certificate (TREC) Holder Affairs
- Listing and Company Affairs
- Surveillance, Monitoring, and Risk Management
- Enforcement and Compliance
- Investor Complaints, Arbitration, and Litigation
- Providing assistance to the regulatory affairs committee of the board of directors
- Regulations of the securities exchange, including their regular reviews
- Leading any investigation, inspection or inquiry required to be conducted by a securities exchange
- Any other related function as may be assigned by the securities exchange or the Commission

The ideal candidate must possess highest level of integrity and demonstrated capabilities in establishing and managing risk and compliance based framework for financial institutions or preferably for securities exchange. In addition to above attributes, the incumbent should be a member of a recognized body of professional accountants or be a law graduate or have postgraduate degree either in Finance or Business Management from a reputed local or foreign institution, and have a minimum experience of 3 years in a similar capacity or have served at a senior management position for 5 years in local or international company of significant size with proven experience in capital market and preferably Stock Exchange operation with knowledge and understanding of legal and regulatory framework of capital market operations in the global context (in general) and the capital market in Pakistan (in particular). The preferable age bracket for the candidate is 40 to 55 years. The position carries competitive compensation and benefits commensurate with the position and incumbent's competencies.

If you are the right person, please apply by emailing your detailed profile by **May 25, 2017** at pkhumancapital@deloitte.com with subject line '**CRO – PSX**'. Only shortlisted candidates will be contacted. All applications will be treated in strict confidence. Our Client is an Equal Opportunity Employer.