



## **Comparative Index of Sections under the Companies Act, 2017 and the Companies Ordinance, 1984**

# About this publication

This publication is a ready reference to sections under the Companies Act, 2017 and the related sections under the Companies Ordinance, 1984.

The purpose of developing this comparative presentation of Index is to facilitate the users in navigation / identification of each section of the Companies Ordinance, 1984 which have either been restated, merged in, bifurcated/separated in the Companies Act, 2017, along with addition of completely new sections. Further, the document also identifies as to whether a section of the Companies Ordinance, 1984 still exists or has been deleted.

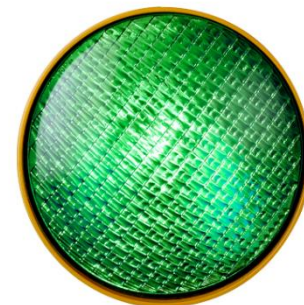
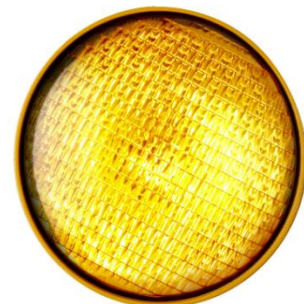
Below is a summary of the sections which have been added in the Companies Act, 2017:

20, 23, 26, 43, 44, 49, 72, 144, 149, 155, 156, 162, 166, 172, 173, 179, 181, 192, 204, 208, 210, 211, 215, 216, 224, 226, 234, 244, 245, 249, 258, 276, 277, 284, 316, 322, 424, 426, 439, 451 to 461, 465 to 467, 471 to 473, 478, 481 and 514.

However, Sections 282A to 282N and the provisions of the said Part VIIIA along with all related or connected provisions of the repealed Companies Ordinance, 1984 remain applicable *mutatis mutandis* to Non-Banking Finance Companies.

Further, the sections that have not be carried forward from Companies Ordinance, 1984 to Companies Act, 2017 are as follows:

3, 4, 11, 24, 25, 33, 68 to 70, 81, 82, 98, 103, 114 to 117, 124 to 127, 136, 228, 235, 256, 264, 308, 327, 331, 332, 334, 363, 376, 383, 384, 484, 485, 509, 512, 513, 514 and 515.



Section	Companies Act , 2017	Section	Companies Ordinance, 1984
<b>PART I – PRELIMINARY</b>		<b>PART I - PRELIMINARY</b>	
1	Short title, extent and commencement	1	Short title, extent and commencement
2	Definitions	2	Definitions
	No separate provision, however, terms "subsidiary" and "holding company" have been defined in Section 2 (68) and (37) respectively	3	Meaning of "subsidiary" and "holding company"
	No provision exists	4	Ordinance not to apply to certain corporations
3	Application of Ordinance to non-trading companies with purely provincial objects	5	Application of Ordinance to non-trading companies with purely provincial objects
4	Act to Override	6	Ordinance to override memorandum, articles, etc.
5	Jurisdiction of the Court and creation of Benches	7	Jurisdiction of the Court
6	Procedure of the Court and appeal	8	Constitution of Company Benches
	No provision exists	9	Procedure of the Court
		10	Appeal against Court orders
		11	No provision existed by this section number
<b>PART III - SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN</b>		<b>PART III - CORPORATE LAW AUTHORITY</b>	
7	Powers and functions of the Commission	12	Powers and functions of the Commission
8	Reference by the Federal Government or Commission to the Court	13	Reference by the Federal Government or Commission to the Court
<b>PART IV - INCORPORATION OF COMPANIES AND MATTERS INCIDENTAL THERETO</b>		<b>PART IV - INCORPORATION OF COMPANIES AND MATTERS INCIDENTAL THERETO</b>	
9	Obligation to register certain associations, partnerships as companies	14	Obligation to register certain associations, partnerships, etc. as companies
<b>PROVISIONS WITH RESPECT TO NAMES OF COMPANIES</b>		<b>PROVISIONS WITH RESPECT TO NAMES OF COMPANIES</b>	
10	Prohibition of certain names	37	Prohibition of certain names
11	Rectification of name of a company	38	Rectification of name of a company
12	Change of name by a company	39	Change of name by a company
13	Registration of change of name and effect thereof	40	Registration of change of name and effect thereof
<b>MODE OF FORMING A COMPANY</b>		<b>MEMORANDUM OF ASSOCIATION</b>	
14	Mode of forming a company	15	Mode of forming a company
<b>CARRYING ON BUSINESS WITH LESS THAN THE LEGAL MINIMUM OF MEMBERS</b>		<b>CARRYING ON BUSINESS WITH LESS THAN THE LEGAL MINIMUM OF MEMBERS</b>	
15	Liability for carrying on business with less than three or, in the case of a private company, two members	47	Liability for carrying on business with less than three or, in the case of a private company, two members

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
<b>GENERAL PROVISIONS WITH RESPECT TO REGISTRATION OF MEMORANDUM AND ARTICLES</b>		<b>GENERAL PROVISIONS WITH RESPECT TO REGISTRATION OF MEMORANDUM AND ARTICLES</b>	
16	Registration of memorandum and articles	30	Registration of memorandum and articles, etc.
17	Effect of memorandum and articles	31	Effect of memorandum and articles
18	Effect of registration	32	Effect of registration
	No provision exists	33	Conclusiveness of certificate of incorporation
<b>COMMENCEMENT OF BUSINESS BY A PUBLIC COMPANY</b>		<b>COMMENCEMENT OF BUSINESS BY A PUBLIC COMPANY</b>	
19	Commencement of business by a public company	146	Restrictions on commencement of business
20	Consequences of non-compliance of section 19	146(3) and 146(5)	Restrictions on commencement of business
<b>REGISTERED OFFICE, PUBLICATION OF NAME</b>		<b>PART VIII - MANAGEMENT AND ADMINISTRATION, REGISTERED OFFICE, PUBLICATION OF NAME, ETC.</b>	
21	Registered office of company	142	Registered office of company
22	Publication of name by a company	143	Publication of name by a limited company
23	Company to have common seal		No provision existed
24	Penalties for non-publication of name	144	Penalties for non-publication of name
25	Publication of authorized as well as paid-up capital	145	Publication of authorized as well as paid-up capital
26	Business and objects of a company		No provision existed
<b>MEMORANDUM AND ARTICLES OF ASSOCIATION</b>		<b>MEMORANDUM AND ARTICLES OF ASSOCIATION</b>	
27	Memorandum of company limited by shares	16	Memorandum of company limited by shares
28	Memorandum of company limited by guarantee	17	Memorandum of company limited by guarantee
29	Memorandum of unlimited company	18	Memorandum of unlimited company
30	Borrowing powers to be part of memorandum	19(2)	The provisions of section 19(2) has been properly placed here
31	Memorandum to be printed, signed and dated	19	Printing, signature, etc. of memorandum
	No provision exists	20	Restriction on alteration of memorandum
32	Alteration of Memorandum	21	Alteration of Memorandum
33	Powers of Commission when confirming alteration	22	Powers of Commission when conforming alteration
34	Exercise of discretion by Commission	23	Exercise of discretion by Commission
	No provision exists	24	Procedure on confirmation of the alteration

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
	No provision exists	25	Effect of failure to register within ninety days
35	Effect of alteration in memorandum or articles	34	Effect of alteration in memorandum or articles
<b>ARTICLES OF ASSOCIATION</b>		<b>ARTICLES OF ASSOCIATION</b>	
36	Registration of articles	26	Registration of articles
37	Articles to be printed, signed and dated	27	Printing, signature, etc. of articles
38	Alteration of articles	28	Alteration of articles
39	Copies of memorandum and articles to be given to members	35	Copies of memorandum and articles to be given to members
40	Alteration of memorandum or articles noted in every copy	36	Alteration of memorandum or articles to be noted in every copy
<b>FORMS OF MEMORANDUM AND ARTICLES</b>		<b>FORMS OF MEMORANDUM AND ARTICLES</b>	
41	Form of memorandum and articles	29	Form of memorandum and articles
<b>ASSOCIATIONS NOT FOR PROFIT</b>		<b>ASSOCIATIONS NOT FOR PROFIT</b>	
42	Licensing of associations with charitable and not for profit objects	42	Power to dispense with "Limited" in the name of charitable and other companies
43	Effect of revocation of license		No provision existed
44	Penalty		No provision existed
<b>No heading exists</b>		<b>COMPANIES LIMITED BY GUARANTEE</b>	
45	Provision as to companies limited by guarantee	43	Provision as to companies limited by guarantee
<b>CONVERSION OF A COMPANY OF ANY CLASS INTO A COMPANY OF OTHER CLASS AND THE RELATED MATTERS</b>		<b>PROVISIONS RELATING TO CONVERSION OF PUBLIC COMPANY INTO PRIVATE COMPANY AND VICE VERSA, AND OTHER MATTERS</b>	
46	Conversion of public company into private company and vice-versa	44	Conversion of public company into private company
47	Conversion of status of private company into a single member company and vice-versa	45	Prospectus or statement in lieu of prospectus to be filed by private company on ceasing to be private company
<b>No heading exists</b>		<b>REGISTRATION OF UNLIMITED COMPANY AS LIMITED</b>	
48	Conversion of status of unlimited company as limited company and vice-versa	109	Registration of unlimited company as limited
49	Conversion of a company limited by guarantee to a company limited by shares and vice-versa		No provision existed

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
50	Issue of certificate and effects of conversion	41	Alteration of names on commencement of Ordinance and change of status of company
51	Power of unlimited company to provide for reserve share capital on conversion of status to a limited company	110	Power of unlimited company to provide for reserve share capital on re-registration
52	Consequence of default in complying with conditions constituting a company a private company	46	Consequence of default in complying with conditions constituting a company a private company
<b>SERVICE AND AUTHENTICATION OF DOCUMENTS</b>		<b>SERVICE AND AUTHENTICATION OF DOCUMENTS</b>	
53	Service of documents on a company	48	Service of documents on a company
54	Service of documents on Commission or the registrar	49	Service documents on registrar
55	Service of notice on a member	50	Service of notice on members, etc.
56	Authentication of documents and proceedings	51	Authentication of documents and proceedings
<b>PART V - PROSPECTUS, ALLOTMENT, ISSUE AND TRANSFER OF SHARES AND OTHER SECURITIES</b>		<b>PART V - PROSPECTUS, ALLOTMENT, ISSUE AND TRANSFER OF SHARES AND DEBENTURES, DEPOSITS, ETC</b>	
<b>PROSPECTUS</b>		<b>PROSPECTUS</b>	
57	Prospectus Transferred to Securities Act, 2015 and Public Offering and Disclosures Regulations, 2015	52	Prospectus to be dated
58	Classes and kinds of share capital	53-66	Other provisions related to prospectus
<b>VARIATION OF SHAREHOLDERS' RIGHTS</b>		<b>VARIATION OF SHAREHOLDER'S RIGHTS</b>	
59	Variation of shareholders' rights	90	Classes and kinds of share capital
<b>SHARE CAPITAL AND NATURE, NUMBERING AND CERTIFICATE OF SHARES</b>		91	Only fully paid shares to be issued
<b>SPECIAL PROVISIONS AS TO DEBENTURES</b>		<b>PART IV - SHARE CAPITAL AND DEBENTURES NATURE, NUMBERING AND CERTIFICATE OF SHARES</b>	
60	Numbering of shares	89	Nature of shares and certificate of shares (covered provisions which are now separately provided in Cos. Ord. 2016)
61	Nature of shares or other securities	<b>SPECIAL PROVISIONS AS TO DEBENTURES</b>	
62	Shares certificate to be evidence	113	Right of debenture-holder and shareholder to have copies of trust deed
<b>SPECIAL PROVISIONS AS TO DEBENTURES</b>		114	Debentures not to carry voting rights
63	Issue of debentures	115	Perpetual debentures
<b>SPECIAL PROVISIONS AS TO DEBENTURES</b>		<b>SPECIAL PROVISIONS AS TO DEBENTURES</b>	
No provision exists		No provision exists	
No provision exists		No provision exists	

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
	No provision exists	116	Specific performance of contract to subscribe for debentures
	No provision exists	117	Payment of certain debts out of assets subject to floating charge in priority to claims under the charge
64	Payment of certain debts out of assets subject to floating charge in priority to claims under the charge	118	Payment of certain debts out of assets subject to floating charge in priority to claims under the charge
65	Powers and liabilities of trustee	119	Powers and liabilities of trustee
66	Issue of securities and redeemable capital not based on interest	120	Issue of securities and redeemable capital not based on interest
<b>ALLOTMENT</b>		<b>ALLOTMENT</b>	
67	Application for, and allotment of, shares and debentures	67	Application for, and allotment of, shares and debentures
	No provision exists	68	Restriction as to allotment
	No provision exists	69	Statement in lieu of prospectus
	No provision exists	70	Effect of irregular allotment
68	Repayment of money received for shares not allotted	71	Repayment of money received for shares not allotted
69	Allotment of shares and other securities to be dealt in on securities exchange	72	Allotment of shares and debentures to be dealt on stock exchange
70	Return as to allotments	73	Return as to allotments
<b>CERTIFICATE OF SHARES AND OTHER SECURITIES</b>		<b>CERTIFICATE OF SHARES AND DEBENTURES</b>	
71	Limitation of time for issue of certificates	74	Limitation of time for issue of certificates
72	Issuance of shares in book-entry form		No provision existed
73	Issue of duplicate certificates	75	Issue of duplicate certificates
<b>TRANSFER OF SHARES AND OTHER SECURITIES</b>		<b>TRANSFER OF SHARES AND DEBENTURES</b>	
74	Transfer of shares and other securities	76	Transfer of shares and debentures
75	Board not to refuse transfer of shares	77	Directors not to refuse transfer of shares
76	Restriction on transfer of shares by the members of a private company	77 (2)	Directors not to refuse transfer of shares
77	Notice of refusal to transfer	78	Notice of refusal to transfer
78	Transfer to successor-in-interest	79	Transfer to successor-in-interest
79	Transfer to nominee of a deceased member	80	Transfer to nominee of a deceased member
80	Appeal against refusal for registration of transfer	78-A	Appeal against refusal for registration of transfer
	No provision exists	81	Transfer by nominee or legal representative

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
	<b>COMMISSION, DISCOUNT AND PREMIUM</b>		<b>COMMISSION, DISCOUNT, PREMIUM AND REDEEMABLE PREFERENCE SHARES</b>
	No provision exists	82	Power to pay certain commission, and prohibition of payment of other commissions, discounts, etc.
81	Application of premium received on issue of shares	83	Application of premium received on issue of shares
82	Power to issue shares at a discount	84	Power to issue shares at a discount
	<b>FURTHER ISSUE OF CAPITAL</b>		<b>FURTHER ISSUE OF CAPITAL</b>
83	Further issue of capital	86	Further issue of capital
		87	Issue of shares in lieu of outstanding balance of any loans, etc.
		94	Notice of increase of share capital or of members
	<b>INVITATION OF DEPOSITS</b>		<b>REGULATION OF DEPOSITS</b>
84	Prohibition on acceptance of deposits from public	88	Deposits not to be invited without issuing an advertisement
85	Power of company to alter its share capital	92	Power of company limited by shares to alter its share capital
		93	Notice to registrar of consolidation of share capital, etc.
86	Prohibition of purchase by company or giving of loans by it for purchase of its shares	95	Prohibition of purchase or grant of financial assistance by a company for purchase of its own or its holding company's shares
87	Subsidiary company not to hold shares in its holding company	95	Prohibition of purchase or grant of financial assistance by a company for purchase of its own or its holding company's shares
88	Power of a company to purchase its own shares	95A	Power of a company to purchase its own shares
	<b>REDUCTION OF SHARE CAPITAL</b>		<b>REDUCTION OF SHARE CAPITAL</b>
89	Reduction of share capital	96	Reduction of share capital
	No provision exists	97	Application to Court for confirming order
90	Objection by creditors and settlement of list of objecting creditors	98	Addition to name of company of "and reduced"
91	Power to dispense with consent of creditor on security being given for his debt	99	Objection by creditors and settlement of list of objecting creditors
92	Order confirming reduction	100	Power to dispense with consent of creditor on security being given for his debt
93	Registration of order of reduction	101	Order confirming reduction
	No provision exists	102	Registration of order and minute of reduction
		103	Minute to form part of memorandum



Section	Companies Act , 2017	Section	Companies Ordinance, 1984
94	Liability of members in respect of reduced shares	104	Liability of members in respect of reduced shares
95	Penalty on concealment of name of creditor	105	Penalty on concealment of name of creditor
96	Publication of reasons for reduction	106	Publication of reasons for reduction
97	Increase and reduction of share capital in case of a company limited by guarantee having a share capital	107	Increase and reduction of share capital in case of a company limited by guarantee having a share capital
<b>UNLIMITED LIABILITY OF DIRECTORS</b>		<b>UNLIMITED LIABILITY OF DIRECTORS</b>	
98	Limited company may have directors with unlimited liability	111	Limited company may have directors with unlimited liability
99	Special resolution of limited company making liability of directors unlimited	112	Special resolution of limited company making liability of directors unlimited
<b>PART VI - REGISTRATION OF MORTGAGES, CHARGES, ETC</b>		<b>PART VII- REGISTRATION OF MORTGAGES, CHARGES, ETC</b>	
100	Requirement to register a mortgage or charge	121	Certain mortgages and charges to be void if not registered
101	Particulars in case of series of debentures entitling holders pari passu No provision exists	122	Registration of charges on properties acquired subject to charge
102	Register of charges to be kept by registrar	127	Certificate of registration
103	Index to register of mortgages and charges	123	Particulars in case of series of debentures entitling holders pari passu
104	Endorsement of certificate of registration on debenture or certificate of debenture stock	124	Particulars in case of commission, etc., on debentures
105	Duty of company and right of interested party as regards registration	125	Register of mortgages and charges
106	Modification in the particulars of mortgage or charge	126	Index to register of mortgages and charges
107	Copy of instrument creating mortgage or charge to be kept at registered office	128	Endorsement of certificate of registration on debenture or certificate of debenture stock
108	Rectification of register of mortgages	129	Duty of company and right of interested party as regards registration
109	Company to report satisfaction of charge	129(3)	Duty of company and right of interested party as regards registration
110	Power of registrar to make entries of satisfaction and release in absence of intimation from company	130	Copy of instrument creating mortgage or charge to be kept at registered office
111	Punishment for contravention	131	Rectification of register of mortgages
112	Company's register of mortgages and charges	132	Registration of payment or satisfaction of mortgages and charges
		133	Power of registrar to make entries of satisfaction and release in absence of intimation from company
		134	Penalties
		135	Company's register of mortgages
		136	Right to inspect copies of instruments creating mortgages and charges and company's register of mortgages

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
<b>RECEIVERS AND MANAGERS</b>		<b>RECEIVERS AND MANAGERS</b>	
113	Registration of appointment of receiver or manager	137	Registration of appointment of receiver or manager
114	Filing of accounts of receiver or manager	138	Filing of accounts of receiver or manager
115	Disqualification for appointment as receiver or manager	139	Disqualification for appointment as receiver or manager
116	Application to Court	140	Application to Court
117	Power of Court to fix remuneration of receiver or manager	141	Power of Court to fix remuneration, etc., of receiver or manager
<b>PART VII - MANAGEMENT AND ADMINISTRATION</b>		<b>No heading existed</b>	
118	Members of a company	2(21)	Definition of member
<b>REGISTER AND INDEX OF MEMBERS</b>		<b>REGISTER OF MEMBERS AND DEBENTURE-HOLDERS</b>	
119	Register of members	147	Register of members and index
120	Index of members	147(2)	Register of members and index
121	Trust not to be entered on register	148	Trusts not to be entered on register
122	Register of debenture-holders	149	Register and index of debenture-holders
123	Index of debenture-holders	149(2)	Register and index of debenture-holders
124	Rights to inspect and require copies	150	Inspection of registers
125	Power to close register	151	Power to close register
126	Power of Court to rectify register	152	Power of Court to rectify register
127	Punishment for fraudulent entries in and omission from register	153	Punishment for fraudulent entries in and omission from register
128	Notice to registrar of rectification of register	154	Notice to registrar of rectification of register
129	Register to be evidence	155	Register to be evidence
130	Annual return	156	Annual list of members, etc.
<b>MEETINGS AND PROCEEDINGS</b>		<b>MEETINGS AND PROCEEDINGS</b>	
131	Statutory meeting of company	157	Statutory meeting of company
132	Annual general meeting	158	Annual general meeting
133	Calling of extraordinary general meeting	159	Calling of extraordinary general meeting
134	Provisions as to meetings and votes	160	Provisions as to meetings and votes (covered provisions which are now separately provided in Cos. Ord. 2016)
135	Quorum of general meeting	160A	Circumstances in which proceedings of a General Meeting may be declared invalid
136	Power of the Court to declare the proceedings of a general meeting invalid	161	Proxies
137	Proxies	162	Representation of corporations at meetings of companies and of creditors
138	Representation of body corporate or corporation at meetings	163	Representation of Federal Government, etc., at meetings of Companies
139	Representation of Federal Government at meetings of companies	164	Notice of resolution
140	Notice of resolution		

Section	Companies Act , 2017
141	Voting to be by show of hands in first instance
142	Declaration by chairman on a show of hands
143	Demand for poll
144	Poll through secret ballot
145	Time of taking poll
146	Resolutions passed at adjourned meeting
147	Power of Commission to call meetings
148	Punishment for default in complying with provisions of section 147
149	Passing of resolution by the members through circulation
150	Filing of resolution
151	Records of resolutions and meetings
152	Inspection of records of resolutions and meetings

#### **APPOINTMENT AND REMOVAL OF DIRECTORS**

153	Ineligibility of certain persons to become director
154	Minimum number of directors of a company
155	Number of directorships
156	Compliance with the Code of Corporate Governance
157	First directors and their term
158	Retirement of first directors
159	Procedure for election of directors
160	Powers of the Court to declare election of directors invalid
161	Term of office of directors
162	Fresh election of directors in case of unlisted companies
163	Removal of directors
164	Nominee directors
165	Certain provisions not to apply to directors representing special interests
166	Manner of selection of independent directors and maintenance of databank of independent directors
167	Consent to act as director to be filed with company
168	Validity of acts of directors

Section	Companies Ordinance, 1984
165	Voting to be by show of hands in first instance
166	Chairman's declaration of result of voting by show of hands to be evidence
167	Demand for poll
	No provision
168	Time of taking poll
169	Resolution passed at adjourned meeting
170	Power of Commission to call meetings
171	Penalty for default in complying with the directions of the Commission for holding the meeting
	No provision existed
172	Filing of resolution, etc.
173	Minutes of proceedings of general meetings and directors
173	Minutes of proceedings of general meetings and directors

#### **DIRECTORS**

187	Ineligibility of certain persons to become director
175	Only natural persons to be directors
174	Minimum number of directors of a company
	No provision existed
	No provision existed
176	First directors and their term
177	Retirement of directors
178	Procedure for election of directors
179	Circumstances in which election of directors may be declared invalid
180	Term of office of directors
	No provision existed
181	Removal of director
182	Creditors may nominate directors
183	Certain provisions not to apply to directors representing special interests
	No provision existed
184	Consent to act as director to be filed with registrar
185	Validity of acts of directors

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
169	Penalties	186	Penalties
170	Restriction on director's remuneration	191	Restriction on director's remuneration, etc.
171	Vacation of office by the directors	188	Vacation of office by the directors
<b>DISQUALIFICATION OF DIRECTORS BY THE COMMISSION</b>		<b>No heading existed</b>	
172	Disqualification orders	No provision existed	
173	Personal liability for company's debts where person acts while disqualified	No provision existed	
174	Prohibition on assignment of office by directors	192	Restriction on assignment of office by directors
175	Penalty for unqualified person acting as director	189	Penalty for unqualified person acting as director
176	Proceedings of the board	193	Proceedings of directors
177	Ineligibility of bankrupt to act as director	190	Ineligibility of bankrupt to act as director, etc.
178	Records of resolutions and meetings of board	173	Minutes of proceedings of general meetings and directors
179	Passing of resolution by the directors through circulation	No provision existed	
180	Liabilities of directors and officers	194	Liabilities, etc., of directors and officers
181	Protection to independent and non-executive directors	No provision existed	
182	Loans to directors : requirement of members approval	195	Loans to directors, etc.
183	Powers of board	196	Powers of directors
184	Prohibition regarding making of political contributions	197	Prohibition regarding making of political contributions
185	Prohibition regarding distribution of gifts	197A	Prohibition regarding distribution of gifts
<b>CHIEF EXECUTIVE</b>		<b>CHIEF EXECUTIVE</b>	
186	Appointment of first chief executive	198	Appointment of first chief executive
187	Appointment of subsequent chief executive	199	Appointment of subsequent chief executive
188	Terms of appointment of chief executive	200	Terms of appointment of chief executive and filling up of casual vacancy
189	Restriction on appointment of chief executive	201	Restriction on appointment of chief executive
190	Removal of chief executive	202	Removal of chief executive
191	Chief executive not to engage in business competing with company's business	203	Chief executive not to engage in business competing with company's business
192	Chairman in a listed company	No provision existed	
193	Penalty	204	Penalty
194	Public company required to have secretary	204A	Certain companies to have secretaries and share registrars (covered provisions which are now separately provided in Cos. Ord. 2016)
195	Listed company to have share registrar		

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
<b>BAR ON APPOINTMENT OF SOLE PURCHASE AND SALES AGENTS</b>		<b>BAR ON APPOINTMENT OF MANAGING AGENTS, SOLE PURCHASE AND SALES AGENTS, ETC</b>	
196	Bar on appointment of sole purchase, sales agents	206	Bar on appointment of managing agents, sole purchase, sales agents, etc.
		207	Terms and conditions of appointment of managing agent
<b>REGISTER OF DIRECTORS AND OTHER OFFICERS</b>		<b>REGISTER OF DIRECTORS AND OTHER OFFICERS</b>	
197	Register of directors, officers	205	Register of directors, officers, etc.
198	Rights to inspect	205(4)	Register of directors, officers, etc.
<b>MISCELLANEOUS PROVISIONS REGARDING INVESTMENTS, CONTRACTS OFFICERS AND SHAREHOLDINGS, TRADING AND INTERESTS</b>		<b>MISCELLANEOUS PROVISIONS REGARDING INVESTMENTS, CONTRACTS OFFICERS AND SHAREHOLDING, TRADING AND INTERESTS</b>	
199	Investments in associated companies and undertaking	208	Investments in Associated companies and undertaking
200	Investments of company to be held in its own name	209	Investments of company to be held in its own name
201	Method of contracting	210	Form of contract
202	Execution of bills of exchange, promissory notes and deeds	211	Bills of exchange and promissory notes
203	Company to have official seal for use abroad	212	Execution of deeds
204	Duties of directors	213	Power for company to have official seal for use abroad
205	Disclosure of interest by director		No provision existed
206	Interest of other officers	214	Disclosure of interest by director
207	Interested director not to participate or vote in proceedings of board	215	Interest of other officers, etc.
208	Related party transactions	216	Interested director not to participate or vote in proceedings of directors
209	Register of contracts or arrangements in which directors are interested		No provision existed
	Transferred to Securities Act, 2015	219	Register of contracts, arrangements and appointments in which directors, etc. are interested
	Transferred to Securities Act, 2015	220	Register of directors' shareholdings
	Transferred to Securities Act, 2015	221	Duty of directors, etc., to make disclosure of shareholdings
	Transferred to Securities Act, 2015	222	Submission of statements of beneficial owners of listed securities
	Transferred to Securities Act, 2015	223	Prohibition of short-selling
	Transferred to Securities Act, 2015	224	Trading by director, officers and principal shareholders
210	Contract of employment with directors		No provision existed
211	Restriction on non-cash transactions involving directors		No provision existed

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
212	Declaring a director to be lacking fiduciary behavior	217	Declaring a director to be lacking fiduciary behavior
213	Disclosure to members of directors' interest in contract appointing chief executive or secretary	218	Disclosure to members of directors' interest in contract appointing chief executive, interest in contract appointing chief executive, managing agent or secretary
214	Contracts by agents of company in which company is undisclosed principal	225	Contracts by agents of company in which company is undisclosed principal
215	Liability for undesired activities of the shareholders		No provision existed
216	Company deemed to be a public interest company in certain circumstances		No provision existed
217	Securities and deposits	226	Securities and deposits, etc.
218	Employees' provident funds, contributory retirement funds and securities	227	Employees' provident funds and securities
	No provision exists	228	Right to see bank receipts for money or securities
219	Penalty for contravention of section 217 or 218	229	Penalty for contravention of section 226, 227 or 228
<b>ACCOUNTS OF COMPANIES</b>		<b>ACCOUNTS</b>	
220	Books of account to be kept by company	230	Books of account to be kept by company
221	Inspection of books of account by the Commission	231	Inspection of books of account by registrar, etc.
222	Default in compliance with provisions of section 221	232	Default in compliance with provisions of section 231
223	Financial Statements	233	Annual accounts and balance sheet
224	Classification of Companies		No provision existed
225	Contents of Financial Statements	234	Contents of balance sheet
	No provision exists	235	Treatment of surplus arising out of revaluation of fixed assets
226	Duty to prepare directors' report and statement of compliance		No provision existed
227	Contents of directors' report and statement of compliance	236	Director's report
228	Consolidated financial statements	237	Consolidated financial statements
229	Financial year of holding company and subsidiary	238	Financial year of holding company and subsidiary
230	Rights of holding company's representatives and members	239	Rights of holding company's representatives and members
231	Financial Statements of modaraba company to include modaraba accounts	240	Balance sheet of modaraba company to include modaraba accounts, etc.
232	Approval and authentication of Financial Statements	241	Authentication of balance sheet
233	Copy of Financial Statements to be forwarded to the registrar	242	Copy of balance sheet to be forwarded to the registrar
234	Filing of unaudited financial statements		No provision existed

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
235	Right of member of company to copies of the Financial Statements and the auditor's report	243	Right of member of company to copies of the balance sheet, etc., and the auditor's report
236	Penalty for improper issue, circulation or publication of Financial Statements	244	Penalty for improper issue, circulation or publication of balance sheet or profit and loss account
237	Quarterly financial statements of listed companies	245	Quarterly accounts of listed companies
238	Power of Commission to require submission of additional statements of accounts and reports	246	Power of Commission to require submission of additional statements of accounts and reports
239	Rights of debenture holders to obtain copies of financial statements	247	Rights of debenture holders, etc., as to receipt and inspection of report, etc.
<b>DIVIDENDS AND MANNER AND TIME OF PAYMENT THEREOF</b>		<b>DIVIDENDS AND MANNER AND TIME OF PAYMENT THEREOF</b>	
240	Certain restrictions on declaration of dividend	248	Certain restrictions on declaration of dividends
241	Dividend to be paid only out of profits	249	Dividend to be paid only out of profits
242	Dividend not to be paid except to registered shareholders	250	Dividend not to be paid except to registered shareholders or to their order or to their bankers
243	Directors not to withhold declared dividend	251	Period for payment of dividend
244	Unclaimed shares, modaraba certificates and dividend to vest with Federal Government		No provision existed
245	Establishment of Investor Education and Awareness Fund		No provision existed
<b>AUDIT</b>		<b>AUDIT</b>	
246	Appointment, removal and fee of auditors	252	Appointment and remuneration of auditors
247	Qualification and disqualification of auditors	253	Provisions as to resolutions relating to appointment and removal of auditors
		254	Qualification and disqualification of auditors
<b>RIGHTS AND DUTIES OF AUDITOR</b>		<b>No heading existed</b>	
248	Auditors' right to information	255	Powers and duties of auditors
249	Duties of auditor		No provision existed
	No provision exists	256	Reading and inspection of auditor's report
250	Audit of cost accounts	258	Audit of cost accounts
251	Signature of auditor's report	257	Signature on audit report, etc.
252	Penalty for non-compliance with provisions by companies	259	Penalty for non-compliance with provisions by companies
253	Penalty for non-compliance with provisions by auditors	260	Penalty for non-compliance with provisions by auditors

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
254	Power of registrar to call for information or explanation	261	Power of registrar to call for information or explanation
255	Seizure of documents by registrar, inspector or investigation officer	262	Seizure of documents by registrar
<b>INVESTIGATION AND RELATED MATTERS</b>		<b>INVESTIGATION AND RELATED MATTERS</b>	
256	Investigation into affairs of company	263	Investigation of affairs of company on application by members or report by registrar
	No provision exists	264	Application by members to be supported by evidence and power to call for security
257	Investigation of company's affairs in other cases	265	Investigation of company's affairs in other cases
258	Serious Fraud Investigation		No provision existed
259	Inspector to be a Court for certain purposes	266	Inspector to be a Court for certain purposes
260	Power of inspectors to carry investigation into affairs of associated companies	267	Power of inspectors to carry investigation into affairs of associated companies
261	Duty of officers to assist the inspector	268	Duty of officers, etc. to assist the inspector
262	Inspector's report	269	Inspector's report
263	Prosecution	270	Prosecution
264	Power of Commission to initiate action against management	271	Power of Commission to initiate action against management
265	Effect of Court's order	272	Effect of Court's order
266	No compensation to be payable for annulment or modification of contract	273	No compensation to be payable for annulment or modification of contract
267	No right to compensation for loss of office	274	No right to compensation for loss of office
<b>POWERS OF COURT HEARING APPLICATION</b>		<b>POWERS OF COURT HEARING APPLICATION</b>	
268	Application for winding up of company or an order under section 286	275	Application for winding up of company or an order under section 290
269	Proceedings for recovery of damages or property	276	Proceedings for recovery of damages or property
270	Expenses of investigation	277	Expenses of investigation
271	Inspector's report to be evidence	278	Inspector's report to be evidence
272	Imposition of restrictions on shares and debentures and prohibition of transfer of shares or debentures in certain cases	279	Imposition of restrictions on shares and debentures and prohibition of transfer of shares or debentures in certain cases
273	Saving for legal advisers and bankers	280	Saving for legal advisers and bankers
274	Enquiries and investigation not to be affected by winding up	281	Enquiries and investigation not to be affected by winding up, etc.
275	Application of sections 254 to 274 to liquidators and foreign companies	282	Application of sections 261 to 281 to liquidators and foreign companies



Section	Companies Act , 2017	Section	Companies Ordinance, 1984
	<b>No heading exists</b>		<b>PART VIII A --- NON-BANKING FINANCE COMPANIES</b>
	Sections 282A to 282N and the provisions of the said Part VIIIA along with all related or connected provisions of the repealed Companies Ordinance, 1984 remain applicable <i>mutatis mutandis</i> to Non-Banking Finance Companies.	282 A to 282 M	<b>PROVISIONS AS TO ESTABLISHMENT AND REGULATION OF NON-BANKING FINANCE COMPANIES</b>
	<b>PART VIII - MEDIATION, ARBITRATION, ARRANGEMENTS AND RECONSTRUCTION MEDIATION</b>		<b>No provision existed</b>
	<b>MEDIATION</b>		<b>No provision existed</b>
276	Mediation and Conciliation Panel		No provision existed
277	Resolution of disputes through mediation		No provision existed
	<b>ARBITRATION</b>		<b>PART IX - ARBITRATION, ARRANGEMENTS AND RECONSTRUCTION ARBITRATION</b>
278	Power for companies to refer matter to arbitration	283	Power for companies to refer matter to arbitration
	<b>COMPROMISES, ARRANGEMENTS AND RECONSTRUCTION</b>		<b>COMPROMISES, ARRANGEMENTS AND RECONSTRUCTION</b>
279	Compromise with creditors and members	284	Power to compromise with creditors and members
280	Power of Commission to enforce compromises and arrangements	285	Power of Court to enforce compromises and arrangements
281	Information as to compromises or arrangements with creditors and members	286	Information as to compromises or arrangements with creditors and members
282	Powers of Commission to facilitate reconstruction or amalgamation of companies	287	Provisions for facilitating reconstruction and amalgamation of companies
283	Notice to be given to registrar for applications under section 279 and 282	288	Notice to be given to registrar for applications under section 284 and 287
284	Amalgamation of wholly owned subsidiaries in holding company		No provision existed
285	Power to acquire shares of members dissenting from scheme or contract	289	Power and duty to acquire shares of shareholders dissenting from scheme or contract
	<b>PART IX - PREVENTION OF OPPRESSION AND MISMANAGEMENT</b>		<b>PART X - PREVENTION OF OPPRESSION AND MISMANAGEMENT</b>
286	Application to Court	290	Application to Court
287	Powers of Court under section 286	291	Powers of court under section 290
288	Interim order	292	Interim order
289	Claim for damages inadmissible	293	Claim for damages inadmissible
290	Application of certain sections to proceedings under this Part	294	Application of certain sections to proceedings under this Part

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
291	Management by Administrator	295	Management by Administrator
292	Rehabilitation of sick public sector companies	296	Rehabilitation of companies owing sick industrial units
<b>PART X - WINDING UP PRELIMINARY</b>		<b>WINDING UP PRELIMINARY</b>	
293	Modes of winding up	297	Modes of winding up
294	Liability as contributories of present and past members	298	Liability as contributories of present and past members
295	Liability of directors whose liability is unlimited	299	Liability of directors whose liability is unlimited
296	Definition of "contributory"	300	Definition of "contributory"
297	Nature of liability of contributory	301	Nature of liability of contributory
298	Contributories in case of death of member	302	Contributories in case of death of member
299	Contributory in case of insolvency of member	303	Contributory in case of insolvency of member
300	Contributories in case of winding up of a body corporate which is a member	304	Contributories in case of winding up of a body corporate which is a member
<b>WINDING UP BY COURT</b>		<b>CASES IN WHICH COMPANIES MAY BE WOUND UP BY COURT</b>	
301	Circumstances in which a company may be wound up by Court	305	Circumstances in which company may be wound up by Court
302	Company when deemed unable to pay its debts	306	Company when deemed unable to pay its debts
<b>TRANSFER OF PROCEEDINGS</b>		<b>TRANSFER OF PROCEEDINGS</b>	
303	Transfer of proceedings to other Courts No provision exists	307	Transfer of proceedings to other Courts
<b>PETITION FOR WINDING UP</b>		<b>PETITION FOR WINDING UP</b>	
304	Provisions as to applications for winding up	309	Provisions as to applications for winding up
305	Right to present winding up petition where company is being wound up voluntarily or subject to Court's supervision	310	Right to present winding up petition where company is being wound up voluntarily or subject to Court's supervision
<b>COMMENCEMENT OF WINDING UP</b>		<b>COMMENCEMENT OF WINDING UP</b>	
306	Commencement of winding up by Court	311	Commencement of winding up by Court
<b>POWERS OF COURT HEARING APPLICATION</b>		<b>No heading existed</b>	
307	Court may grant injunction	313	Court may grant injunction
308	Powers of Court on hearing petition	314	Powers of Court on hearing petition
309	Copy of winding up order to be filed with registrar	315	Copy of winding up order to be filed with registrar

Section	Companies Act , 2017
310	Suits stayed on winding up order
311	Court may require expeditious disposal of suits
312	Effect of winding up order
313	Power of Court to stay winding up
314	Court may ascertain wishes of creditors or contributories
<b>OFFICIAL LIQUIDATORS</b>	
315	Appointment of official liquidator
316	Removal of official liquidator
317	Remuneration of official liquidator
318	Style and title of official liquidator
319	General provisions as to liquidators No provision exists
320	Statement of affairs to be made to official liquidator
321	Report by official liquidator
322	Court directions on report of official liquidator
323	Settlement of list of contributories and application of assets
324	Custody of company's properties No provision exists
	No provision exists
325	Power to require delivery of property
326	Power to summon persons suspected of having property of company
327	Power to order public examination of promoters, directors
328	Power to arrest absconding contributory
329	Power to order payment of debts by contributory
330	Power of Court to make calls
331	Power to order payment into bank
332	Regulation of account with Court
333	Order on contributory conclusive evidence
334	Power to exclude creditors not proving in time
335	Adjustment of rights of contributories

Section	Companies Ordinance, 1984
316	Suits stayed on winding up order
317	Court may require expeditious disposal of suits, etc.
318	Effect of winding up order
319	Power of Court to stay winding up, etc.
320	Court to have regard to wishes of creditors or contributories
<b>OFFICIAL LIQUIDATORS</b>	
321	Appointment of official liquidator
322	Resignation, removal, filling up vacancies, etc., of official liquidator
325	Appointment and powers of provisional manager No provision existed
323	Remuneration of official liquidator
324	Style of official liquidator
326	General provisions as to liquidators
327	Receiver not to be appointed of assets with liquidator
328	Statement of affairs to be made to official liquidator
329	Report by official liquidator No provision existed
339	Settlement of list of contributories and application of assets
330	Custody of company's property
331	Committee of inspection in compulsory winding up
332	Constitution and proceedings of committee of inspection
340	Power to require delivery of property
351	Power to summon persons suspected of having property of company
352	Power to order public examination of promoters, directors, etc.
353	Power to arrest absconding contributory
341	Power to order payment of debts by contributory
342	Power of Court to make calls
343	Power to order payment into bank
344	Regulation of account with Court
345	Order on contributory conclusive evidence
346	Power to exclude creditors not proving in time
347	Adjustment of rights of contributories

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
336	Power to order costs	348	Power to order costs
337	Powers and duties of official liquidator	333	Powers of official liquidator
	No provision exists	335	Provision for assistance to official liquidator
338	Liquidator to keep books containing proceedings of meetings	334	Discretion of official liquidator
339	Liquidator's account	336	Liquidator to keep books containing proceedings of meetings, etc.
340	Exercise and control of liquidator's powers	337	Liquidator's account
341	Distribution by official liquidator	338	Exercise and control of liquidator's powers
342	Dissolution of company	349	Distribution by official liquidator
343	Saving of other proceedings	350	Dissolution of company
	<b>ENFORCEMENT OF ORDERS</b>	354	Saving of other proceedings
344	Power to enforce orders		<b>ENFORCEMENT OF ORDERS</b>
345	Order made by any Court to be enforced by other Courts	355	Power to enforce orders
346	Mode of Dealing with Orders to be enforced by other Courts	356	Order made by any Court to be enforced by other Courts
	<b>VOLUNTARY WINDING UP RESOLUTION FOR, AND COMMENCEMENT OF VOLUNTARY WINDING UP</b>	357	Mode of Dealing with Orders to be enforced by other Courts
347	Circumstances in which company may be wound up voluntarily		<b>VOLUNTARY WINDING UP RESOLUTION FOR, AND COMMENCEMENT OF VOLUNTARY WINDING UP</b>
348	Commencement of voluntary winding up	358	Circumstances in which company may be wound up voluntarily
	<b>CONSEQUENCES OF VOLUNTARY WINDING UP</b>	359	Commencement of voluntary winding up
349	Effect of voluntary winding up on status of company		<b>CONSEQUENCES OF VOLUNTARY WINDING UP</b>
350	Notice of resolution to wind up voluntarily	360	Effect of voluntary winding up on status of company
	<b>DECLARATION OF SOLVENCY</b>	361	Notice of resolution to wind up voluntarily
351	Declaration of solvency in case of proposal to wind up voluntarily		<b>DECLARATION OF SOLVENCY</b>
352	Distinction between "members" and "creditors" voluntary winding up	362	Declaration of solvency in case of proposal to wind up voluntarily
	<b>PROVISIONS APPLICABLE TO MEMBERS' VOLUNTARY WINDING UP</b>	362(5)	Provision specifying difference between "members" and "creditors" voluntary winding up
	No provision exists		<b>PROVISIONS APPLICABLE TO MEMBERS' VOLUNTARY WINDING UP</b>
353	Appointment of liquidator	363	Provisions applicable to members' voluntary winding up
354	Power to fill vacancy in office of liquidator	364	Appointment of liquidators
		365	Power to fill vacancy in office of liquidator

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
355	Notice by liquidator of his appointment	366	Notice of appointment of liquidator to be given to registrar along with his consent
356	Power of liquidator to accept shares as consideration for sale of property of company	367	Power of liquidator to accept shares, etc., as consideration for sale of property of company
357	Duty of liquidator where company turns out to be insolvent	368	Duty of liquidator to call creditors' meeting in case of insolvency
358	Duty of liquidator to call general meetings	369	Duty of liquidator to call general meeting at the end of each year
359	Final meeting and dissolution	370	Final meeting and dissolution
360	Alternative provisions as to annual and final meetings in case of insolvency	371	Alternative provisions as to annual and final meetings in case of insolvency
<b>PROVISIONS APPLICABLE TO CREDITORS' VOLUNTARY WINDING UP</b>		<b>PROVISIONS APPLICABLE TO CREDITORS' VOLUNTARY WINDING UP</b>	
361	Provisions applicable to creditors' voluntary winding up	372	Provisions applicable to creditors' voluntary winding up
362	Meeting of creditors	373	Meeting of creditors
		374	Notice of resolution passed by creditors' meeting to be given to registrar
363	Appointment of liquidator No provision exists	375	Appointment of liquidator
364	Fixing of liquidator's remuneration	376	Appointment of committee of inspection
365	Cessation of boards' powers	377	Fixing of liquidator's remuneration
366	Power to fill vacancy in office of liquidator	378	Director's powers to cease on appointment of liquidators
367	Application of section 356 to a creditor's voluntary winding up	379	Power to fill vacancy in office of liquidator
368	Duty of liquidator to call meeting of company and of creditors	380	Application of section 367 to a creditor's voluntary winding up
369	Final meeting and dissolution No provision exists No provision exists	381	Duty of liquidator to call meetings of company and of creditors at the end of every year
		382	Final meeting and dissolution
		383	Provisions applicable to every voluntary winding up
		384	Accounts and statements to be audited
<b>PROVISIONS APPLICABLE TO EVERY VOLUNTARY WINDING UP</b>		<b>PROVISIONS APPLICABLE TO EVERY VOLUNTARY WINDING UP</b>	
370	Distribution of property of company	385	Distribution of property of company
371	Application of sections 320 and 321 to voluntary winding up	386	Application of sections 328 and 329 to voluntary winding up
372	Powers and duties of liquidator in voluntary winding up	387	Powers and duties of liquidator in voluntary winding up
373	Power of Court to appoint and remove liquidator in voluntary winding up	388	Power of Court to appoint and remove liquidator in voluntary winding up
374	Notice by liquidator of his appointment	389	Notice by liquidator of his appointment

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
375	Arrangement when binding on company and creditors	390	Arrangement when binding on company and creditors
376	Power to apply to Court to have questions determined or powers exercised	391	Power to apply to Court to have questions determined or powers exercised
377	Application of liquidator to Court for public examination of promoters, directors	392	Application of liquidator to Court for public examination of promoters, directors, etc.
378	Costs of voluntary winding up	393	Costs of voluntary winding up
379	Saving for right of creditors and contributories	394	Saving for right of creditors and contributories
380	Power of Court to adopt proceedings of voluntary winding up	395	Power of Court to adopt proceedings of voluntary winding up
<b>WINDING UP SUBJECT TO SUPERVISION OF COURT</b>		<b>WINDING UP SUBJECT TO SUPERVISION OF COURT</b>	
381	Power to order winding up subject to supervision	396	Power to order winding up subject to supervision
382	Effect of petition for winding up subject to supervision	397	Effect of petition for winding up subject to supervision
383	Court may have regard to the wishes of creditors and contributories	398	Court may have regard to the wishes of creditors and contributories
384	Power to replace liquidator	399	Power to replace liquidator
385	Effects of supervision order	400	Effects of supervision order
386	Appointment of voluntary liquidator as official liquidator in certain cases	401	Appointment of voluntary liquidator as official liquidator in certain cases
<b>PROVISIONS APPLICABLE TO EVERY MODE OF WINDING UP STATUS OF COMPANIES BEING WOUND UP</b>		<b>PROVISIONS APPLICABLE TO EVERY MODE OF WINDING UP STATUS OF COMPANIES BEING WOUND UP</b>	
387	Status of companies being wound up	402	Status of companies being wound up, etc.
<b>PROOF AND RANKING OF CLAIMS</b>		<b>PROOF AND RANKING OF CLAIMS, ETC.</b>	
388	Debts of all description to be proved	403	Debts of all description to be proved
389	Application of insolvency rules in winding up of insolvent companies	404	Application of insolvency rules in winding up of insolvent companies
390	Preferential payments	405	Preferential payments
391	Avoidance of transfers	406	Avoidance of transfers, etc.
392	Disclaimer of onerous property	407	Disclaimer of property

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
<b>EFFECT OF WINDING UP ON ANTECEDENT AND OTHER TRANSACTIONS</b>		<b>EFFECT OF WINDING UP ON ANTECEDENT AND OTHER TRANSACTIONS</b>	
393	Fraudulent preference	408	Fraudulent preference
394	Liabilities and rights of certain fraudulently preferred persons	409	Liabilities and rights of certain fraudulently preferred persons
395	Avoidance of certain attachments, executions	410	Avoidance of certain attachments, executions, etc.
396	Effect of floating charge	411	Effect of floating charge
<b>OFFENCES ANTECEDENT TO OR IN COURSE OF WINDING UP</b>		<b>OFFENCES ANTECEDENT TO OR IN COURSE OF WINDING UP</b>	
397	Power of Court to assess damages against delinquent directors	412	Power of Court to assess damages against delinquent directors, etc.
398	Liability for fraudulent conduct of business	413	Liability for fraudulent conduct of business
399	Liability under sections 397 and 398 to extend to partners or directors in firm or body corporate	414	Liability under sections 412 and 413 to extend to partners or directors in firm or body corporate
400	Penalty for fraud by officers of companies which have gone into liquidation	415	Penalty for fraud by officers of companies which have gone into liquidation
401	Liability where proper accounts not kept	416	Liability where proper accounts not kept
402	Penalty for falsification of books	417	Penalty for falsification of books
403	Prosecution of delinquent directors	418	Prosecution of delinquent directors
404	Penalty for false evidence	419	Penalty for false evidence
405	Penal Provisions	420	Penal Provisions
<b>SUPPLEMENTARY PROVISIONS AS TO WINDING UP</b>		<b>SUPPLEMENTARY PROVISIONS AS TO WINDING UP</b>	
406	Liquidator to exercise certain powers subject to sanction	421	Liquidator to exercise certain powers subject to sanction
407	Meetings to ascertain wishes of creditors or contributories	422	Meetings to ascertain wishes of creditors or contributories
408	Documents of company to be evidence	423	Documents of company to be evidence
409	Summary disposal of certain suits by liquidators	424	Summary disposal of certain suits by liquidators
410	Limitation	425	Limitation
411	Court fees	426	Court fees
412	Inspection of documents	427	Inspection of documents
413	Disposal of books and papers of company	428	Disposal of books and papers of company

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
414	Power of Court to declare dissolution of company void	429	Power of Court to declare dissolution of company void
415	Information as to pending liquidations	430	Information as to pending liquidations
416	Payments by liquidator into bank	431	Payments by liquidator into bank
417	Unclaimed dividends and undistributed assets to be paid to the account maintained under section 244	432	Unclaimed dividends and undistributed assets to be paid to Companies Liquidation Account
418	Books of accounts and other proceedings to be kept by liquidators	433	Books of accounts and other proceedings to be kept by liquidators
419	Application of provisions relating to audit	434	Application of provisions relating to audit
420	Enforcement of duty of liquidator to make return	435	Enforcement of duty of liquidator to make return, etc.
421	Notification that a company is in liquidation	436	Notification that a company is in liquidation
422	Court or person before whom affidavit may be sworn	437	Court or person before whom affidavit may be sworn
<b>COURT RULES</b>		<b>COURT RULES</b>	
423	Power to make rules	438	Power to make rules
<b>INACTIVE COMPANY</b>		<b>No provision existed</b>	
424	Inactive Company	No provision existed	
<b>REMOVAL OF DEFUNCT COMPANIES FROM REGISTER</b>		<b>REMOVAL OF DEFUNCT COMPANIES FROM REGISTER</b>	
425	Registrar may strike defunct company off register	439	Registrar may strike defunct company off register
426	Easy exit of a defunct company	No provision existed	
<b>PART XI - WINDING UP OF UNREGISTERED COMPANIES</b>		<b>PART XIII - WINDING UP OF UNREGISTERED COMPANIES</b>	
427	Meaning of "unregistered company"	443	Meaning of "unregistered company"
428	Winding up of unregistered companies	444	Winding up of unregistered companies
429	Contributories in winding up of unregistered companies	445	Contributories in winding up of unregistered companies
430	Power to stay or restrain proceedings	446	Power to stay or restrain proceedings
431	Suits stayed on winding up order	447	Suits stayed on winding up order
432	Directions as to property in certain cases	448	Directions as to property in certain cases
433	Provisions of this part cumulative	449	Provisions of this part cumulative



Section	Companies Act , 2017	Section	Companies Ordinance, 1984
	<b>PART XII - COMPANIES ESTABLISHED OUTSIDE PAKISTAN</b>		<b>PART XIV - COMPANIES ESTABLISHED OUTSIDE PAKISTAN</b>
	<b>PROVISIONS AS TO ESTABLISHMENT OF PLACES OF BUSINESS IN PAKISTAN</b>		<b>PROVISIONS AS TO ESTABLISHMENT OF PLACES OF BUSINESS IN PAKISTAN</b>
434	Application of this Part to foreign companies	450	Application of this Part to foreign companies
435	Documents to be delivered to registrar by foreign companies	451	Documents to be delivered to registrar by foreign companies
436	Return to be delivered to registrar by foreign companies whose documents altered	452	Return to be delivered to registrar by foreign companies whose documents, etc., altered
437	Accounts of foreign companies	453	Accounts of foreign companies
438	Certain obligations of foreign companies	454	Certain obligations of foreign companies
439	Power of the Commission to require information from foreign company		No provision existed
440	Service on foreign company	455	Service on foreign company
441	Company's failure to comply with this part not to affect its liability under contracts	456	Company's failure to comply with this part not to affect its liability under contracts, etc.
442	Provisions relating to names, inquiries to apply to foreign companies	457	Provisions relating to names, inquiries, etc. to apply to foreign companies
443	Intimation of ceasing to have place of business to be given	458	Intimation of ceasing to have place of business to be given
444	Penalties	459	Penalties
445	Interpretation of provisions of this Part	460	Interpretation of provisions of this Part
	<b>PROSPECTUS</b>		<b>PROSPECTUS</b>
446	Issue of prospectus	461	Issue of prospectus
447	Restriction on canvassing for sale of securities	462	Restriction on canvassing for sale of securities
	<b>REGISTRATION OF CHARGES</b>		<b>REGISTRATION OF CHARGES, ETC.</b>
448	Registration of charges	463	Registration of charges
449	Notice of appointment of receiver	464	Notice of appointment of receiver
	<b>NOTICE OF LIQUIDATION</b>		<b>NOTICE OF LIQUIDATION</b>
450	Notice of liquidation	465	Notice of liquidation, etc.
	<b>PART XIII - GENERAL SHARIAH COMPLIANT COMPANIES</b>		<b>No provision existed</b>
451	Certification of Shariah compliant companies and Shariah compliant securities		No provision existed

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
<b>GLOBAL REGISTER</b>		<b>No provision existed</b>	
452	Companies' Global Register of Beneficial Ownership		No provision existed
453	Prevention of offences relating to fraud, money laundering and terrorist financing		No provision existed
<b>FREE ZONE COMPANY</b>		<b>No provision existed</b>	
454	Free Zone Company		No provision existed
<b>FILING THROUGH INTERMEDIARIES</b>		<b>No provision existed</b>	
455	Filing of documents through intermediaries		No provision existed
<b>REAL ESTATE COMPANIES</b>		<b>No provision existed</b>	
456	Acceptance of advances by real estate companies engaged in real estate projects		No provision existed
<b>AGRICULTURE PROMOTION COMPANIES</b>		<b>No provision existed</b>	
457	Agriculture Promotion Companies		No provision existed
458	Payment against supply of agricultural produce		No provision existed
459	Power to give exemptions by the Federal Government		No provision existed
<b>REGISTERED VALUERS</b>		<b>No provision existed</b>	
460	Valuation by registered valuers		No provision existed
<b>SECURITY CLEARANCE</b>		<b>No provision existed</b>	
461	Security clearance of shareholder and director		No provision existed
<b>REGISTRATION OFFICES AND FEES</b>		<b>PART XV - REGISTRATION OFFICES AND FEES</b>	
462	Registration offices	466	Registration offices
463	Production of documents kept by registrar	467	Production of documents kept by registrar, etc.
464	Registrar not to accept defective documents	468	Registrar not to accept defective documents
465	Special return to rectify the data		No provision existed
466	Jurisdiction in the disputes relating to shareholding and directorship		No provision existed
467	Approval of transfer of shares by the agents licensed by the Commission		No provision existed
468	Acceptance of documents presented after prescribed time	469	Acceptance of documents presented after prescribed time

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
469	Fees	470	Fees
470	Power to specify fees chargeable by companies	471	Power of the Federal Government to prescribe fees chargeable by companies
471	Filing of documents electronically		No provision existed
472	Destruction of physical record		No provision existed
473	Supply of documents, information, notices to the members electronically		No provision existed
474	Enforcing compliance with provisions of Act	472	Enforcing compliance with provisions of Ordinance
475	Power of Court trying offences under Ordinance to direct compliance with the provisions	473	Power of Court, etc. trying offences under Ordinance to direct compliance with the provisions
	<b>LEGAL PROCEEDINGS, OFFENCES, ETC.</b>		<b>No heading existed</b>
476	Offences to be cognizable	475	Offences to be non-cognizable
	<b>No heading exists</b>		<b>PART XVI - GENERAL LEGAL PROCEEDINGS, OFFENCES, ETC</b>
477	Complaint to the court by the Commission, registrar, member or creditor in case of certain offences	474	Cognizance of offences, etc.
478	Penalty to be imposed by the Commission		No provision existed
479	Adjudication of offences and standard scale of penalty	476	Punishment and adjudication of fine or penalty
480	Appeal against order passed by officer of the Commission	477	Appeal and revision
481	Appeals before the Appellate Bench		No provision existed
482	Adjudication of offences involving imprisonment	476(4)	Punishment and adjudication of fine or penalty
483	Powers of the Commission in relation to enquiries and proceedings	478	Powers of the Federal Government, etc., in relation to enquiries and proceedings
484	Procedure for trial of a corporate body	479	Procedure for trial of a corporate body
485	Recovery of penalty	479(4)	Same provision without heading
486	Prosecution of offences by the Commission	480	Power of Federal Government to appoint company prosecutors
487	Appeal against acquittal	481	Appeal against acquittal
488	Payment of compensation in cases of frivolous or vexatious prosecution	482	Payment of compensation in cases of frivolous or vexatious prosecution
489	Application of fines or penalties	483	Application of fines
	No provision exists	485	Appeals against orders etc.
	No provision exists	484	Revision and review
490	Production and inspection of books where offence suspected	486	Production and inspection of books where offence suspected
491	Power to require limited company to give security for costs	487	Power to require limited company to give security for costs

Section	Companies Act , 2017	Section	Companies Ordinance, 1984
492	Power of Court to grant relief in certain cases	488	Power of Court, etc. to grant relief in certain cases
493	Enforcement of orders of Court	489	Enforcement of orders of Court
494	Enforcement of orders of Court by other courts	490	Enforcement of orders of Court by other Courts
495	Protection of acts done in good faith	491	Protection of acts done in good faith
496	Penalty for false statement, falsification, forgery, fraud, deception	492	Penalty for false statement
497	Penalty for wrongful withholding of property	493	Penalty for wrongful withholding of property
498	Liability of directors for allotment of shares for inadequate consideration	494	Liability of directors for allotment of shares for inadequate consideration
499	Punishment for noncompliance of directive of Court, etc.	495	Punishment for noncompliance of directive of Court, etc.
500	Penalty for carrying on ultra vires business	496	Penalty for carrying on ultra vires business
501	Penalty for improper use of word "Limited"	497	Penalty for improper use of word "Limited"
502	Penalty where no specific penalty is provided	498	Penalty where no specific penalty is provided elsewhere in the Ordinance
<b>POWER TO ACCORD APPROVAL SUBJECT TO CONDITIONS</b>		<b>POWER TO ACCORD APPROVAL, ETC, SUBJECT TO CONDITIONS</b>	
503	Power to accord approval subject to conditions	499	Power to accord approval subject to conditions
<b>DELEGATION OF POWERS</b>		<b>DELEGATION OF POWERS</b>	
504	Delegation of powers	501	Delegation of powers
<b>APPLICATION OF ACT TO COMPANIES GOVERNED BY SPECIAL ENACTMENTS</b>		<b>APPLICATION OF ORDINANCE TO COMPANIES GOVERNED BY SPECIAL ENACTMENTS</b>	
505	Application of Ordinance to companies governed by special enactments	503	Application of Ordinance to companies governed by special enactments
<b>SCHEDULES, TABLES, FORMS AND GENERAL RULES</b>		<b>SCHEDULES, TABLES, FORMS AND GENERAL RULES</b>	
506	Forms	504	Forms
507	Power to alter schedules	505	Power of the Federal Government to alter schedules
508	Power of the Federal Government to make rules	506	Power of the Federal Government to make rules
<b>No heading exists</b>		<b>REPEAL, SAVINGS</b>	
509	Repeal and savings	508	Repeal of laws and savings
510	Power to issue directives, circulars, guidelines	506B	Power to issue directives, circulars, guidelines, etc.

<b>Section</b>	<b>Companies Act , 2017</b>	<b>Section</b>	<b>Companies Ordinance, 1984</b>
511	Power of the Commission to permit use of Urdu words of abbreviations	507	Power of the Federal Government to permit use of Urdu words of abbreviations
512	Power to make regulations	506A	Power to make regulations
<b>REPEAL, SAVINGS</b>		<b>REPEAL, SAVINGS, ETC</b>	
	No provision exists	509	Amendment of Ordinance, XVII of 1969
	No provision exists	510	Savings
513	Validation of laws		No provision existed
514	Former registration offices and registers continued	511	Former registration offices, registers and registrars continued
	No provision exists	512	Construction of references to extraordinary resolution in articles, etc.
	No provision exists	513	Transitional provisions
515	Removal of difficulty	514	Removal of difficulties

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