The Deloitte BIA Tool is composed of three distinct components:

1. Contract recognition
2. Best Estimate Cashflow Technical requirements
3. Risk adjustment techniques and approaches

Project milestones:
- 2013 Jun 20: Final standard
- 2018: Effective date
- 2019: IFRS 9 was effective
- 2020: Final Effective date
- 2021: Go Live

Cost/impact:
How can Deloitte help you?

Deloitte has been developing its IFRS 17 proposition and arsenal over many years.

Operating Model:
How will IFRS 17 impact the insurers?

IFRS 17 will have a pervasive impact on the operating model of the insurers. Six groups of stakeholders will be affected and insurers need to manage these relationships effectively to ensure the overall market impact is beneficial.

Material financial impacts:
IFRS 17 will have a material impact on the financially reported results of insurance companies.

More than actuarial and finance:
Estimated effort required across the business

Management oversight

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