

Food Foresight: Future scenarios of COVID-19 impact



Why is strategic foresight important for the agri-food industry?



Economic recovery
not yet crystalized,
pandemic-included
shock still possible



Shape of recovery
subject to various
factors



Different scenarios
need to be considered
to create robust
adaption plans



What factors were used for the scenario foresight?



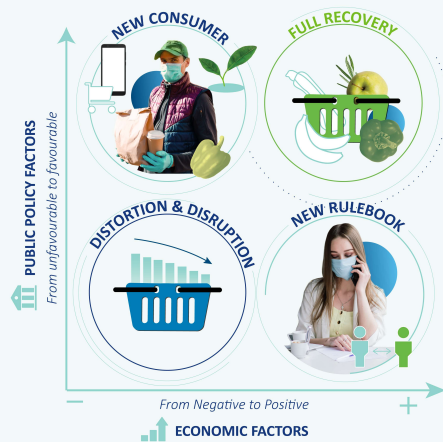
ECONOMIC FACTORS
Domestic demand
External trade conditions
Consumer and business
confidence



PUBLIC POLICY FACTORS
Containment measures
Policy support



Considering the development of these sets of factors from negative to positive, four possible scenarios for the agri-food industry arise:



Source: „Food Foresight: Impact of COVID-19 on the agri-food sector in Central and Eastern Europe“, ET Food, 2020