

## Deloitte Banking Alert

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### EBA publishes discussion paper on the centralisation of EEA banks Pillar 3 disclosures in the EBA Pillar 3 data hub (P3DH)

The European Banking Authority (EBA) published on 14<sup>th</sup> of December a discussion paper on the Pillar 3 data hub processes and its possible practical implications. This project of centralising institutions' prudential disclosures and making prudential information readily available through a single electronic access point on the EBA website is part of the Banking Package laid down in the Capital Requirements Regulation (CRR3) and Capital Requirements Directive (CRD6).

The discussion paper presents the initial ideas of European Banking Authority for the development of the Pillar 3 data hub and raises for discussion several aspects that are relevant for the implementation and functioning of the hub.

### P3DH main objectives and implementation tentative timeline

The P3DH initiative seems to be a unique opportunity to offer high-quality banking data to all stakeholders, contributing to the EU data strategy which aims at improving efficiency of reporting across financial sectors. Besides that, P3DH:

- serves as a single platform for users of information to have common access to the data disclosed by institutions in their Pillar 3 reports and increase the use and the re-use of data;
- provides the possibility to download data simultaneously and promote data comparability in a harmonised format and benefiting from interactive tools;
- contributes to further reduce costs of compliance with Pillar 3 disclosure obligations for institutions, particularly for small and non-complex institutions;

- promotes transparency and market discipline by being part of the overall EU strategy, P3DH will be a source of data for the development of EU strategic projects such as the European Single Access Point (ESAP).

As a tentative timeline, the EBA expects the P3DH to become operational in 2025, with information for Large and Other institutions being already disclosed in 2025 and for Small and Non-Complex Institutions (SNICs) with reference date December 2025 (first disclosure reference date after the expected date of application of CRR3).



Source: [Discussion paper on Pillar3 data hub.pdf \(europa.eu\)](#)

## Conclusions

The P3DH is a key and strategic project with European relevance, which will allow all banking stakeholders to have a single access to prudential disclosure data from all EEA institutions, promoting transparency and comparability of data across institutions and enhancing market discipline in the EU banking sector. From a user perspective and for the overall objectives of market discipline, having common formats, comparable information easy to download and analytical tools to users seems to represent an important step forward. This will further contribute to market discipline and eventually to the soundness of the European financial system.

For further questions regarding the aspects mentioned in this alert, please don't hesitate to contact us:



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**Sources:**

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