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## Automotive Newsletter - April 2024

### Revolutionizing the Automotive Supply Chain: Harnessing the Power of On-Demand Talent

The automotive industry landscape is rapidly changing, with supply chains experiencing turbulence and increased financial pressures caused by inflation and rising capital costs. A shift in labor utilization has emerged as a solution to these challenges: On-Demand Talent. This paradigm-changing approach allows businesses to hire skilled professionals on a project basis, addressing several key challenges traditional employment models are struggling to overcome.

On-demand talent enhances operational agility in the automotive supply chain – a determinant of competitive advantage according to 72% of automotive executives. On-demand talent not only closes capability gaps but also optimizes demand fluctuations, quality, and cost. This flexible model is utilized by “Orchestrators of Value”, companies that outperform others by leveraging open talent models at twice the rate of follower companies. Teams that skillfully blend work-based and talent-based approaches gain a significant competitive advantage. Internally, the versatility of on-demand talent eliminates the need for training, allowing resources to be adapted to each organization's unique needs and successfully resolving complex challenges like delivery disruptions and crisis leadership responses.

Deloitte's Automotive Taskforce demonstrates how harnessing the power of on-demand talent can revolutionize the automotive supply chain. Practical, efficient, and result-driven support to the automotive industry can only be achieved by the right pool of versatile and highly skilled professionals. Furthermore, engaging on-demand talent brings substantial financial benefits as companies reduce overhead costs, optimizing resource allocation, and potentially saving up to 30% on labor costs. Embracing this innovative model, automotive companies can readily thrive in an increasingly competitive and dynamic market. [Discover more about](#) how the on-demand talent model is changing the game in the automotive industry.



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