

Tax & Legal Weekly Alert

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Reauthorization of the temporary storage and customs warehouse require a customs global guarantee

In order to obtain reauthorization, the economic operators holding authorizations for temporary storage or customs warehousing will also have to obtain an authorization for using a global guarantee. The deadline for reauthorization is the 1st of May, 2019.



Reauthorization of the temporary storage and customs warehouse require a customs global guarantee

According to a notification issued by the General Customs Directorate, granting an authorization for operating temporary storage perimeters, as well as a customs warehouse authorization, including their re-evaluation, cannot take place unless an authorization for using a global guarantee is obtained.

The authorization for using the global guarantee is intended to cover the amount of import taxes concerning the customs debt and of other taxes related to the goods import, regarding two/more operations, declarations or customs regimes, except the Union/common transit regime.

The economic operators can obtain this authorization by request, using the Central System of Customs Decisions, developed within the EU level. The time limit for obtaining it is of 120 days starting with the day of the application request.

If you currently hold an authorization for using the temporary storage regime or customs warehouse regime, the time limit for reauthorization is the 1st of May, 2019. In order to obtain the reauthorization, you will also have to apply for an authorization for using a global guarantee. We encourage you to consider in advance the implications of these changes on your activity and to make sure that you have obtained the necessary authorizations in time.

For further questions regarding the aspects mentioned in this alert, please contact us.



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