

Tax & Legal Weekly Alert

16 - 20 October 2017

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New obligations for exporters on declaring origin of goods

New regulations and rules on declaring origin of goods in trade between the European Union and third countries will come into force. Among these, the most important is the obligation of registration of exporters in the Registered Exporter System (REX). In specific cases, deadline for required registration is December 31, 2017.

Deloitte events

Payment Service Directive (PSD2) – 2018 will be a game-changing year for banks

Seminar organized by Deloitte, Reff & Associates together with RBI (Romanian Banking Institute) in October 24, at RBI's premises. The event aims at getting an overview of the PSD2 matters, which a financial institution will face in its current activity.

More details and registration [here](#)

Directors' Liability (civil and criminal exposure) and corporate governance implications

Through its decisions, the management of a company is exposed on a daily basis to the risk of civil or criminal liability. The failure to thoroughly document an operation, the take over from the former management and failure to identify past irregularities are just some practical examples that can generate liability risks.

More details and registration [here](#).

New realities in the public procurement realm

Representing an estimated 17% of the European Union's GDP, while accounting for 36% of Romania's General Consolidated Budget, the public procurement market certainly represents a topic of great importance for the active economic operators, both nationally and at European level.

More details and registration [here](#).

New obligations for exporters on declaring origin of goods

In the context of trade between the EU and GSP countries

On December 31, 2017, customs authorities of EU Member States will complete the process of registering European exporters in the Registered Exporter System (hereafter "REX").

After this date, European exporters wishing to issue a proof of origin for export of goods worth more than EUR 6,000 per transport, to GSP countries, for the purpose of bilateral cumulation, will have to obtain REX exporter status. Certificates of preferential origin EUR 1 or form "A" can no longer be used.

In the context of trade within the Agreements governing preferential trade between the EU and partner countries

Exporters wishing to prove the origin of goods whose value exceeds EUR 6,000 per transport, exported from EU to partner countries, will have to obtain the status of registered exporter in REX, if the applicable FTA stipulates this obligation.

Until present, the abovementioned obligation is expressly provided for only in the FTA between the EU and Canada, with effect from January 1, 2018 and in FTA between EU and Vietnam.

Therefore, in the context of new levers of surveillance and control of origin, there is a possibility that in the future, this obligation could be also introduced in other free trade agreements concluded between the EU and the partner countries.

In the context of trade within the governing preferential trade Agreement between the EU and the overseas countries and territories

Exporters wishing to prove the origin of goods whose value exceeds EUR 10,000 per transport exported to overseas countries and territories will have to register in the REX, until January 1, 2020.

National technical norms and transitional provisions for approved exporters

According to new national norms in force (Order no.2792/2017), Romanian companies authorized as "approved exporters", which export goods to GSP countries accompanied by a proof of origin, are required to register in the REX until December 31, 2017.

Also, companies certified as approved exporters in Romania have the obligation to register in the REX, if they intend to carry exports to Canada, Vietnam and Overseas countries and territories.

What to do?

If you trade goods for which you issue proof of origin, we recommend that you review the impact of the new rules above on your activity.

[For further questions, please contact us.](#)



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