

Tax & Legal Weekly Alert

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Articles in this issue:

Implementing Act of the Union Customs Code has been adopted

The Implementing Act of the Union Customs Code was adopted last week and will enter into force on May 1, 2016. The final version of the Implementing Act is not yet publicly available, but publication is expected in December 2015.

Implementing Act of the Union Customs Code was adopted

The Union Customs Code (“UCC”) will enter into force on May 1, 2016. The Code was adopted by Regulation no. 952/2013 of the European Parliament and the EU Council, which reformed customs legislation. UCC only sets general guidelines; it will be supplemented by a Delegated Act, which was adopted on July 28, 2015, and by an Implementing Act. The Implementing Act was adopted last week, and is expected to be published in December this year.

What does it mean for you?

After the final text of the Implementing Act is published, there will no longer be any uncertainty of what to expect from the UCC. With the final text of the legislation as well as the transitional provisions established, as from this year your company can start preparing to comply with the new changes in order not to have to change custom clearance procedures midway through 2016.

What to do?

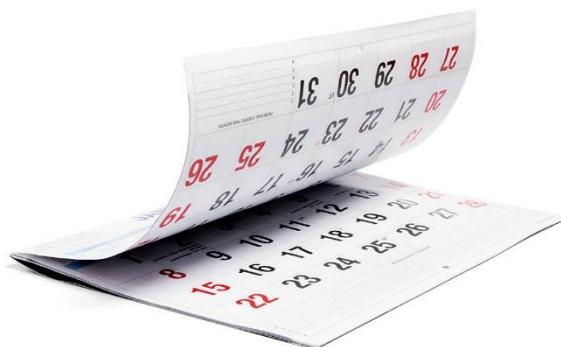
As the UCC will be applicable in six months, we strongly advise that you start preparing your company for the upcoming changes. Don't wait until after the UCC enters into force, but start now to align your business (processes) to the UCC provisions in order to avoid possible (unexpected) levies of customs duties, compliance issues or disruptions in the logistical process due to the changes in customs legislation.

We will of course inform you when the final text of the Implementing Act is published.

For further questions regarding the aspects mentioned in this alert, please contact us.

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