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Updated electronic versions of the January 2016 VAT reporting returns

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Specifically:

- EC Sales and Purchase List – a [new version of this form](#) is available, however no new boxes/information were added.
- VAT return – a [new version of this form](#) is available. As compared with the past version, the following main changes occurred:
 - All the relevant boxes were updated considering the change in VAT rate: from 24% to 20%;
 - Yes/no answers are needed in relation to various types of transactions subject to reverse charge mechanism;
 - Two additional boxes were introduced at the end of the return, under the section relevant for non-deductible VAT/ VAT not due - the supplies/acquisitions performed during the past 6 months/2 semesters should be reported;
- 392A Form - taxable persons registered for VAT purposes in Romania that had the 2015 turnover below RON 220.000 have to submit this form by 25th of February of 2016. [This form](#) can also be submitted electronically.
- Invoice List – for January and February 2016 VAT reporting period the [currently available form](#) should be used.

Starting with March VAT reporting period (having the submission deadline on 25th of April) a new version of the form, significantly different from the current one, has to be submitted. Moreover, once this form is published the already submitted Invoice lists for January and February 2016 have to be resubmitted, using the new form.

In the March edition of our VAT Compliance Newsletter, we intend to detail the specificities of the new form of the Invoice List.

Deadlines:

Type of VAT return	Submission deadline	Payment deadline
VAT return (Form 300)	25th of February 2016 for monthly tax payers	25 th of February 2016
EC Sales and Purchase List (Form 390)	25th of February 2016	n/a
Invoice List (Form 394)	25th of February 2016 for monthly tax payers	n/a
392A Form	25th of February 2016 (if the case)	n/a

We are counting on your feedback in order to make this newsletter as relevant and valuable as possible. Please feel free to share this with us.

Thank you in advance for your support and collaboration.

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