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Deloitte Global announces 2016 Technology Fast 500™ EMEA rankings

*Companies average a growth rate of 967 percent;
Swedish biometrics company lands the top ranking with 28,126 percent growth*

Moscow, 09 December 2016. A company from Sweden tops Deloitte Touche Tohmatsu Limited's (Deloitte Global's) Technology Fast 500™ rankings for Europe, the Middle East, and Africa (EMEA). Now in its 16th year, the list is compiled by Deloitte Global's Technology, Media & Telecommunications (TMT) industry group.

Overall, this year's Technology Fast 500 list for the region features winners from 28 countries, with an average growth rate of 967 percent. Growth for individual companies on the list ranged from 212 percent to 28,126 percent.

Fingerprint Cards, a Swedish company, was the number-one ranked company on the EMEA Technology Fast 500 list for 2016. Fingerprint Cards develops, produces and markets biometric technology that verifies identity through fingerprints. Rounding of the top five were Bilgikent (Turkey), Codewise (Poland), Auka (Norway) and Horizontal Software (France).

Avito (Russia) is also included in this year's ranking, taking the 171 place. A complete list of winners can be found at www.deloitte.com/fast500emea.

"Avito had intensive growth over the past few years – such growth result of the site and the audience truly chosen by monetization strategy", - said Ekaterina Kharitonova, CFO at Avito.

"We're honored and proud to be recognized by Deloitte as the fastest growing technology company on the Technology Fast 500 List", said Christian Fredrikson, CEO at Fingerprint Cards. "None of our achievements during the past years would have been possible without our strong technology know-how and the team's ability to execute well and bring forward the right innovations. I'm excited to continue Fingerprint Cards' journey and I'm humbled to drive our business further together with such talented co-workers."

"Technical innovation is transforming both the consumer and enterprise landscape," said Paul Sallomi, vice chairman, Deloitte LLP and technology, media and telecommunications industry leader, Deloitte Global. "Thanks to dynamic, disruptive companies like those named in this year's EMEA Technology Fast 500 list, new business models are emerging at an astounding pace, creating new sources of value across every aspect of our personal and professional lives. We congratulate our winners on their remarkable achievements, and wish them continued success."

The 2016 Deloitte Technology Fast 500 EMEA top 10

Rank	Country	Company	Growth	Sector
1	Sweden	FINGERPRINT CARDS www.fingerprints.com	28126%	Software
2	Turkey	BILGIKENT BİLİŞİM A.Ş www.bilgikent.com.tr	16015%	Hardware
3	Poland	CODEWISE www.codewise.com	13052%	Software
4	Norway	AUKA www.auka.io	11487%	Software
5	France	HORIZONTAL SOFTWARE www.horizontalsoftware.com	8339%	Software
6	United Kingdom	BRAIN LABS DIGITAL www.brainlabsdigital.com	8255%	Media
7	Israel	MAGISTO www.magisto.com	8119%	Media
8	France	CHAUFFEUR-PRIVE www.chauffeur-prive.com	7020%	Software
9	Austria	WIKIFOLIO FINANCIAL TECHNOLOGIES www.wikifolio.com	7001%	Software
10	United Kingdom	GOCARDLESS www.qocardless.com	6661%	Software

Geographic overview

France had the most winners in the Technology Fast 500 for EMEA—for a sixth consecutive year. The other top represented countries included the UK, the Netherlands, Norway and Sweden.

Country	Number of ranked companies
France	94
United Kingdom	70
The Netherlands	54
Norway	50
Sweden	50
Israel	27
Finland	23
Germany	23
Belgium	22
Turkey	21

Sector overview

While software companies dominated this year's rankings, the companies with the highest cumulative growth percentages were in hardware, media and clean technology.

Sector	Number of ranked companies	Average growth per sector
Clean Technology	20	471%
Communications	61	345%
Hardware	49	962%
Life Sciences	29	347%

Media	70	644%
Software	271	362%

About the Deloitte 2016 Technology Fast 500 EMEA program

The Deloitte Technology Fast 500™ EMEA program is an objective industry ranking focused on the technology ecosystem. It recognizes technology companies that have achieved the fastest rates of revenue growth in Europe, the Middle East, and Africa (EMEA) during the past four years. The program is supported by the Deloitte Technology Fast 50 initiatives, which rank high-growth technology companies by location or specifically defined geographic area, and are run by the Deloitte Touche Tohmatsu Limited's Technology, Media & Telecommunications (TMT) global industry group. More information on the program is available at www.deloitte.com/fast500emea.

Now in its sixteenth year, the Deloitte Technology Fast 500 EMEA program in 2016 included over 20 countries, including Belgium, France, Finland, Germany, Italy, the Netherlands, Turkey and the UK. This year's winners were selected based on percentage fiscal-year revenue growth from 2012 to 2015.

The major sponsor of the 2016 Deloitte Technology Fast 500 EMEA program was Euronext, a pan-European exchange that helps tech companies finance growth and innovative projects through the stock market. Additional sponsors were Salesforce (CRM solutions), KKR (global investment firm) and Orange Digital Investment (early-stage start-up investment).

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