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**The Fifth Element: Deloitte CIS announces the launch of a Risk Advisory practice in the CIS**

**Moscow, 8 December 2017.** *Risk Advisory stepped up as a distinct service line at Deloitte, reflecting the growing importance of risk intelligence in today's fast-changing business environment.*

In a rapidly evolving and increasingly unpredictable global environment, organizations are gradually recognizing the need to understand and manage risk, not only to protect enterprise value and meet regulatory demand, but also to take advantage of new opportunities. Under Risk Advisory, Deloitte is consolidating its assurance and consulting capabilities in major risk areas to support clients in understanding the worth of risk, and transforming critical and complex business issues into drivers of long-term growth and resilience.

In line with the Deloitte Global initiative, this consolidation mirrors the importance of risk management competencies to the market and enables us to present risk-related services to the CIS market in a consistent and clear way.

**Natalia Kaprizina, CIS Risk Advisory Leader** commented: "We take a distinct view that risk powers performance. It also creates value and, if approached in the right way, can play a unique role in driving business expansion. The world's leading companies leverage risk to fuel the efficient strategy implementation.

"Growing from a small team in Moscow to more than 170 professionals across its CIS practice, Deloitte's Risk Advisory team has emerged from serving in a predominantly audit-support role, to a full-fledged advisory business. We are committed to supporting accelerated growth through the consistent and efficient delivery of a wide range of solutions in the area of strategy and reputation, regulatory, financial, operational, and cyber risk."

**Sam Balaji, Business Leader, Global Risk Advisory, DTTL** added: "Risk awareness is necessary to stay on the right side of industry trends. Injecting a risk-oriented perspective can enhance those efforts and help optimize companies for the future."

To learn more about the risk advisory services in Deloitte CIS, please follow the [link](#).

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With over 263,900 employees, Deloitte has grown to be one of the largest professional services firms worldwide with a presence in over 150 countries. Deloitte offers unrivalled depth, breadth, and quality of professional expertise to serve the needs of clients across various industry sectors.

Deloitte CIS is one of the leading international professional services firms that offers audit, consulting, corporate finance, enterprise risk, and tax and legal services leveraging the professional experience of approximately 3,700 employees in 19 offices in 11 countries across the region. Today, Deloitte has offices in Moscow, St. Petersburg, Ufa,

Yekaterinburg, Yuzhno-Sakhalinsk, and Novosibirsk in Russia; Kyiv in Ukraine; Minsk in Belarus; Tbilisi in Georgia; Baku in Azerbaijan; Aktau, Almaty, Astana, and Atyrau in Kazakhstan; Bishkek in Kyrgyzstan; Tashkent in Uzbekistan; Dushanbe in Tajikistan; Ashgabat in Turkmenistan; and Yerevan in Armenia.