

## Press Release

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### **Deloitte in cooperation with the Russian Embassy and the Trade Mission of the Russian Federation in China held the third round of the Investment Roadshow for participants from Russian regions**

**Moscow—Beijing, 15 February 2017** *On 15 February 2017, Deloitte CIS held the third roadshow in Beijing to present the investment projects of Russian regions. The total investments under the projects amounted to USD 8 billion.*

The event was aimed at developing Russian-Chinese investment cooperation in the largest sectors of the economy. This year the participants considered agricultural and infrastructure projects that could be implemented as part of the transportation corridor of the *One Belt–One Way* initiative.

During the roadshow, 14 investment projects were presented in the following regions: Khabarovsk and Primorsky Krai, Chelyabinsk and Ulyanovsk Regions, as well as the Republics of Tatarstan and Bashkortostan. The Russian delegation included 20 representatives of the largest enterprises and authorities of the above regions.

“Chinese companies are ready to invest in various industries abroad. Speaking of Russia, apart from the oil & gas sector, agricultural and infrastructure projects are the most relevant. The implementation of the first projects will make it possible to solve China's economic security issues that are of concern to the Chinese government (e.g., the *One Belt–One Way* initiative). The readiness to invest significant amounts of money in agricultural projects in Russia can be explained by food security and the fact that Russia cultivates eco-friendly products,” **stated Alexander Krylov, Head of the Russia and CIS Department, Deloitte China**, “For three years of its history, the event has become an excellent platform for open dialogue between the representatives of Russian regions and companies, as well as Chinese investors. The focus on the development and justification of the projects can also contribute to mutually beneficial cooperation between Russia and China.”

“Last year trade between Russia and China amounted to USD 69.5 billion, having grown by 2.2%. We still have the goal, set by the leaders of our countries, to bring the volume of bilateral trade to USD 200 billion by 2020. At the same time, we understand that this goal will be hard to achieve without changes in the steps regarding economic ties, broad investment collaboration, and finding new growth areas for bilateral trade,” **emphasized Vladimir Oshchepkov, Counsellor of the Russian Embassy in China**, “Not incidentally, the aim of today's conference is to discuss prospective joint projects in the area of infrastructural cooperation and agriculture. There is huge potential for collaboration here.”

“Despite a decline in Russian-Chinese trade in 2015, 2016 saw a positive trend with business stepping up in a number of areas of cooperation. In particular, growth was observed in agricultural and food product supplies from Russia to China, and cooperation developed in the timber industry, cross border e-commerce, and other areas. We believe that such events organised by Deloitte CIS are effective in

promoting bi-lateral economic, trade and investment cooperation,” **Elena Kravtsova, a representative of the Russian Trade Mission in China, noted in her speech.**

Deloitte held a number of conferences for representatives of the Russian and Chinese business communities as part of the first and the second roadshows, which took place in the northeastern and southern provinces of China and in Beijing. The events were aimed at attracting the attention of Chinese investors to large and lucrative projects in nine Russian regions.

Deloitte independently holds events and invites representatives of Russian regions to participate in them free of charge. Highly qualified strategy, tax, and finance specialists aid regional participants in selecting and presenting their projects.

Over 350 representatives from various Chinese companies and local authorities have participated in the three stages of the investment roadshow in 2015–2017, which have not only generated positive feedback, but have also attracted investors' attention. Deloitte thanks all the regional representatives for their excellent preparation and organisation of the event.

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Deloitte CIS is a premier international professional services firm that offers audit, consulting, corporate finance, enterprise risk, and tax and legal services, leveraging professional experience of approximately 3,400 employees in 19 offices across 11 countries of the region. Today, Deloitte has offices in Moscow, St. Petersburg, Ufa, Yekaterinburg, Yuzhno-Sakhalinsk and Novosibirsk (Russia), Kiev (Ukraine), Minsk (Belarus), Tbilisi (Georgia), Baku (Azerbaijan), Aktau, Almaty, Astana, Atyrau (Kazakhstan), Bishkek (Kyrgyzstan), Tashkent (Uzbekistan), Ashkhabad (Turkmenistan), Dushanbe (Tajikistan) and Yerevan (Armenia).