

## FOR IMMEDIATE RELEASE

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### **Deloitte CIS stands for public-private partnerships in the social sphere**

**Moscow, Russia, 21 March 2016.** *Deloitte CIS held a round table entitled “Using public-private partnership to unlock Ulyanovsk Region’s investment potential in the social sector.”*

With support from the Ulyanovsk Region Development Corporation, Deloitte CIS and the Government of Ulyanovsk Region jointly held a round table to discuss the need to develop public-private partnerships (PPPs) in the social sphere in order to make Ulyanovsk Region more attractive for investors. During the round table, Ulyanovsk Region ministries presented top-priority PPP projects relating to health, culture, welfare, fitness and sport in the region.

PPPs in the social sphere represent a forward looking trend which is becoming ever more prevalent. The social responsibility of the private sector and the state is taking on new forms, and the PPP is becoming the best way to address important social issues.

Vadim Pavlov, Acting Minister of Economic Development of Ulyanovsk Region, expressed a strong interest in developing socially responsible PPPs and confirmed his readiness to support various social projects.

Igor Shlychkin, Head of the PPP Centre of Ulyanovsk Region, outlined the key results achieved as a result of creating the PPP regulatory base and organisational environment in the region, and pointed out areas for improvement.

During the round table, representatives of Senior Group and JSC Trety Vozrast shared their vision and experience in implementing projects in the social sphere with other participants.

Elena Malysheva, General Director of JSC Trety Vozrast, noted that “PPPs should be developed, including by way of removing administrative barriers. It is also necessary to develop the social services market, which is currently underfinanced.”

Vladimir Akhapkin, Deputy General Director at Senior Group, said that they see strong prospects for PPPs in the infrastructure and health sectors, as Russia has already seen a number of successful projects in this area.

The financing of PPP projects received special attention. Aleksey Razgulin, Project Manager at the Infrastructural Project Directorate of the Project and Structural Finance Department of JSC Gazprombank, expressed an interest in further cooperation with the region: “We have



been cooperating with the regional government for quite some time; specifically on PPPs since 2014. Many interesting projects were presented at the round table, and we can see that the region has the potential to move forward. We are currently considering a number of health and education projects, including the conversion of a school into an outpatient clinic.”

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