



## Press Release

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### **Deloitte to assist The Government of Ulyanovsk Region in developing a regional investment strategy**

**17 December 2015 – Ulyanovsk-Moscow.** *On 16 December, the Interagency Working Group held a meeting chaired by Alexander Smekalin, First Deputy Chairman of The Government of Ulyanovsk Region.*

As a reminder, Sergei Morozov, Ulyanovsk Region Governor, and Ian Colebourne, CEO, Deloitte CIS, signed a cooperation agreement between the region's government and the firm at the Gaidar Forum, held on 14 – 16 January 2015. The agreement aims to develop the local economy, attract investors, and implement investment projects in the Ulyanovsk Region.

The core objectives include a comprehensive study of the current status and development levels of the regional economy (including investment activity), evaluation of key clusters and sectors of the economy, assessment of the business climate as well as detailing the implementation plan for the Ulyanovsk Region's development strategy and strategy management procedures.

"The project is expected to formulate the Ulyanovsk Region Investment Strategy until 2030, which will be based on recommendations on how to improve the business climate, develop incentives to attract new companies to the local market, use public private partnership mechanisms, and cooperate with targeted investor groups in high-priority industries. The project group has already started to implement the project. The results are scheduled to be discussed in March 2016," stated Alexander Smekalin, First Deputy Chairman of The Government of Ulyanovsk Region.

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