

## Current status

The revised time table for the major projects is now as follows:

<b>Project</b>	<b>Current status</b>	<b>Next project step</b>	<b>Expected timing</b>
<u>Conceptual Framework — Comprehensive IASB project</u>	Redeliberations	Exposure draft	Q1 2015
<u>Financial instruments — Macro hedge accounting</u>	Discussion paper	Public consultation	Q4 2014*
<u>Insurance contracts</u>	Re-exposure	Redeliberations	Q4 2014
<u>Leases</u>	Re-exposure	Redeliberations	Q4 2014
<u>Disclosure initiative — Principles of disclosure</u>	Board discussion	Targeted Discussion Paper	Q1 2015*
<u>Disclosure initiative — Amendments to IAS 1</u>	Exposure draft	Redeliberations and Target IFRS	Q4 2014*
<u>Disclosure initiative — Reconciliation of liabilities from financing activities</u>	Redeliberations	Exposure draft	Q4 2014
<u>IFRS for SMEs — Comprehensive review</u>	Exposure draft	Redeliberations	Q4 2014
<u>Rate-regulated activities</u>	Discussion paper	Public consultation	Q4 2014 and Q1 2015*

\* Indicates a change since the previous work plan update on 30 July 2014.

In addition, the expected timing of board discussion has been deferred for the following research projects:

- Materiality
- Emissions trading scheme
- Equity method of accounting