

Current status

The revised time table for the major projects is now as follows:

Project	Current status	Next project step	Expected timing
Conceptual Framework — Comprehensive IASB project	Redeliberations	Exposure draft	Q1 2015
Financial instruments — Macro hedge accounting	Discussion paper	Public consultation	Q4 2014
Insurance contracts	Re-exposure	Redeliberations	Q4 2014
Leases	Re-exposure	Target IFRS	H2 2015*
Disclosure initiative — Principles of disclosure	Board discussion	Targeted Discussion Paper	Q2 2015*
Disclosure initiative — Amendments to IAS 1	Exposure draft	Target IFRS	Q4 2014
Disclosure initiative — Reconciliation of liabilities from financing activities	Redeliberations	Exposure draft	Q4 2014
IFRS for SMEs — Comprehensive review	Exposure draft	Redeliberations	Q4 2014
Rate-regulated activities	Discussion paper	Public consultation	Q4 2014 and Q1 2015

* Indicates a change since the previous work plan update on September 2014.