

Project	Current status	Next project step	Expected timing
Conceptual Framework — Comprehensive IASB project	Exposure draft		
Financial instruments — Macro hedge accounting	Comment letter analysis	Redeliberations	Q2 2015
Insurance contracts	Revised exposure draft	Redeliberations	Q2 2015
Leases	Revised exposure draft	Target IFRS	Q4 2015
Disclosure initiative — Principles of disclosure	Board discussion	Target discussion paper	Q4 2015
Disclosure initiative — Changes in accounting policies and estimates	Board discussion	ED	Q4 2015
Disclosure initiative — Materiality	Board discussion	Draft Practice Statement	Q3 2015
Rate-regulated activities	Discussion paper	Board discussion	Q2 2015