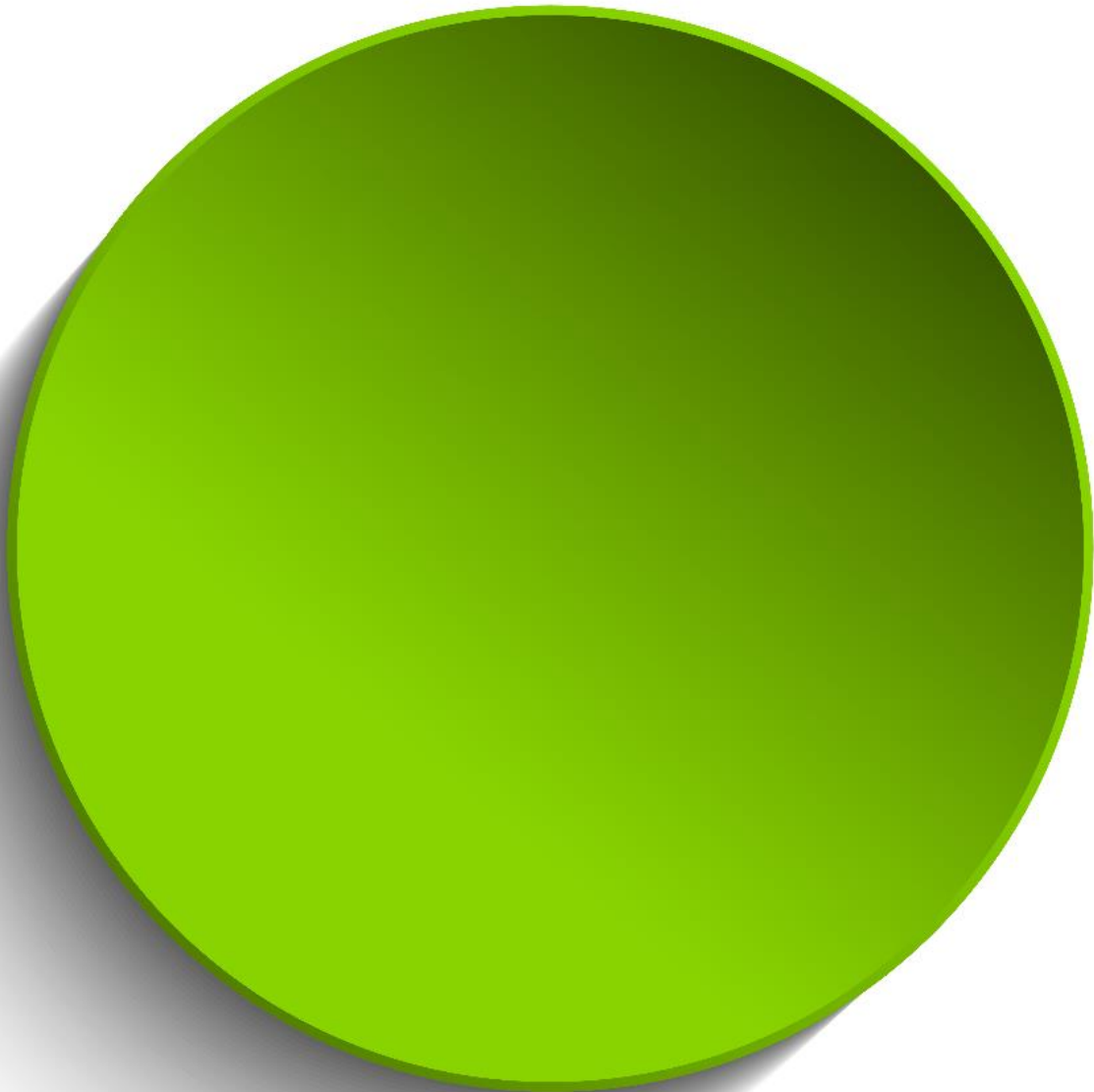


Deloitte.



Internal Audit Outsourcing &
Cosourcing



As companies strive to boost output and quality at lower cost while internal audit functions work to meet rising expectations from management, IA is becoming a prime candidate for outsourcing and cosourcing.

Why outsource or cosource internal audit?

Internal audit responsibilities continue to grow and evolve. Gone are the days of limiting IA to operational auditing; today's internal auditor is at the center of activities, including:



Reviewing enterprise-wide risk management programs



Overseeing fraud assessments



Monitoring practices that are essential to the protection of mission-critical company assets, including customer data



Keeping current on fast-changing IT systems and environments

Companies today face a range of challenges, such as complying with a myriad of regulatory requirements, preparing for external audits and audit reviews by the parent company, and working with evolving business models that include joint ventures, partnering arrangements, and strategic diversification.

To help you manage all of these elements effectively, your IA team must be able to navigate today's business landscape and effectively communicate with your audit committee, executive team, and other management. Outsourcing or cosourcing IA can help you cope with this increasingly complex environment.

How we can help

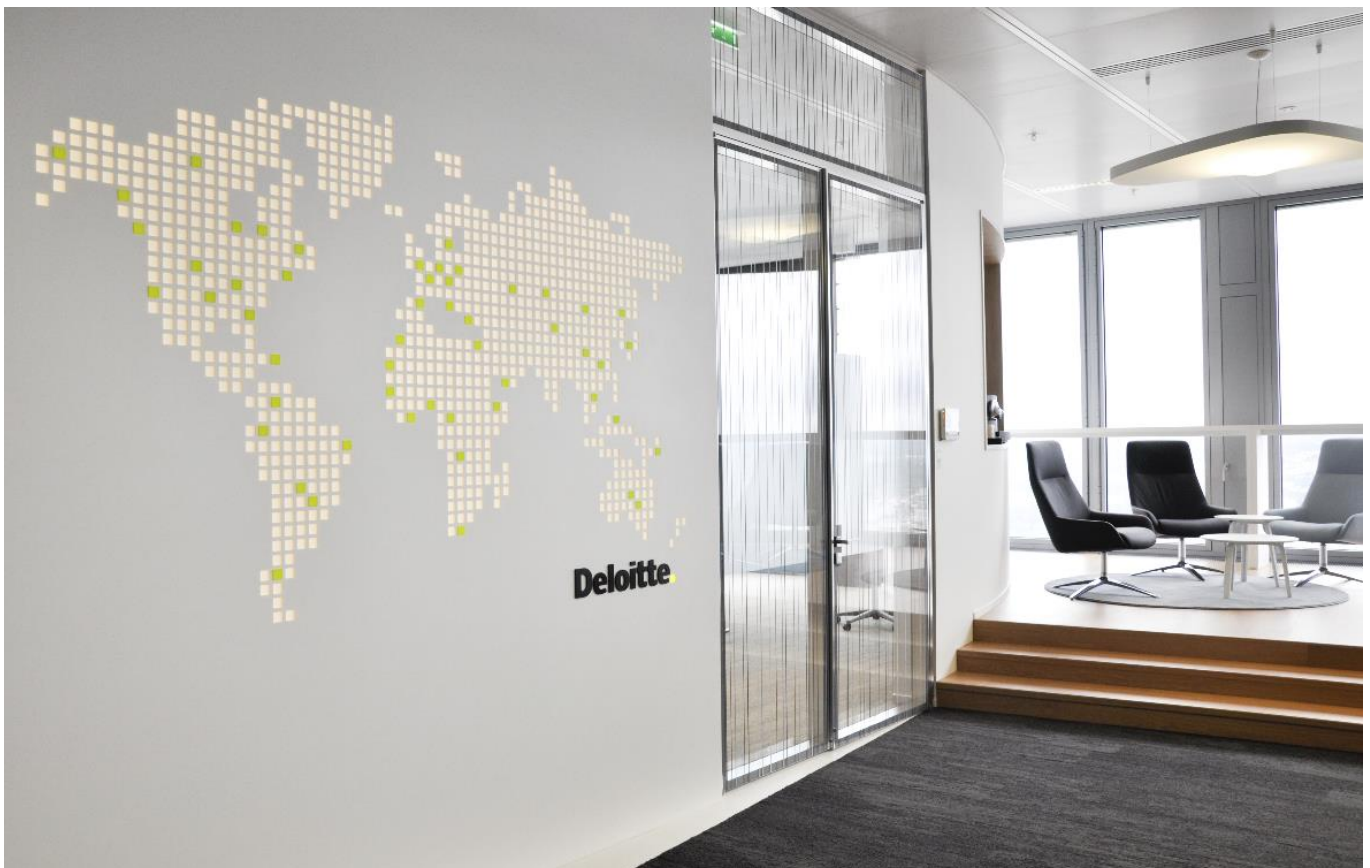
Our practitioners offer professional internal audit know-how, technical and industry knowledge, and collaborative skills, allowing them to work effectively with your organization when rendering the following services:

Outsourcing services

We are ready to take on all your internal audit activities: from developing and implementing leading internal audit methodologies to testing and assessing the internal control system.

Cosourcing services

We can work closely with your in-house Internal Audit Department by tailoring resources to each engagement on an as-needed basis, leveraging our vast skill and knowledge sets.

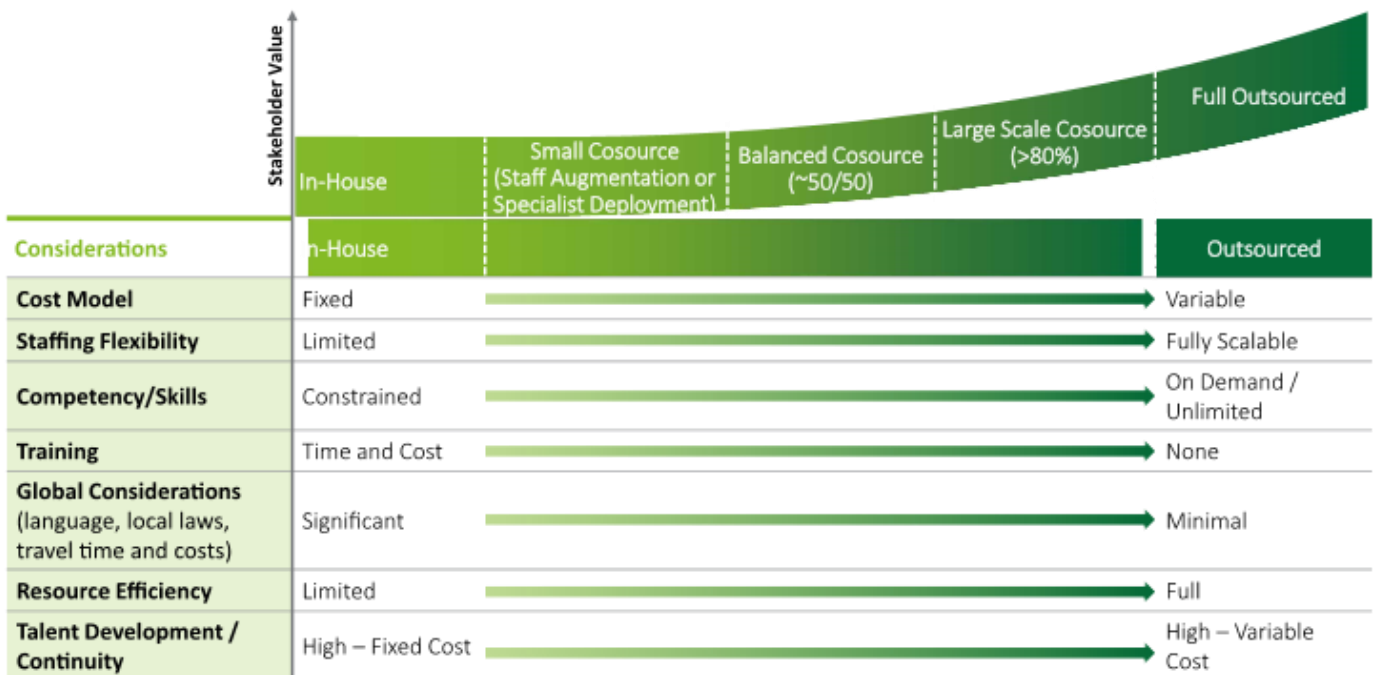


How you can benefit

The benefits of outsourcing and cosourcing are compelling and sustained:

- All necessary capabilities are available just when you need them—no more trying to force a generalist to deliver when a specialist is needed.
- Top performers can be targeted for retention by Deloitte, preventing the loss of key knowledge and experience.
- The variable cost model allows you to scale up and down as risks dictate: Internal Audit is sized to your risk profile.
- Significant, ongoing costs associated with bonuses, benefits, and training are permanently eliminated.
- Quality improves thanks to the involvement of experts who deliver sharper insights and greater impact.
- The parent company’s travel costs are reduced by leveraging foreign-based resources with deep local knowledge and language skills.
- The parent company’s team can contribute to reviews of subsidiaries while the local side takes care of preparations for them with the help of outsourcing and cosourcing.

From a global point of view, the more a company outsources IA, the more it benefits:



Contacts



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Partner

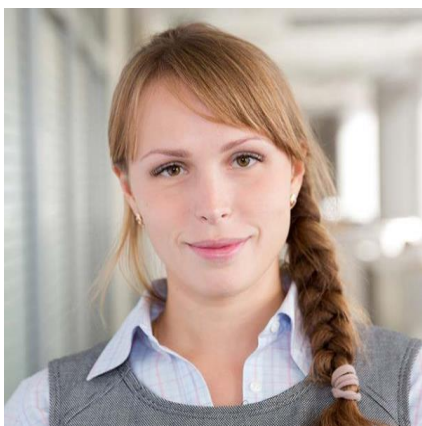
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Sergey is leading Operational Risk and Crisis Management practice in Risk Advisory. Sergey has over 15 years of internal audit, control, and risk management experience in Russia. He also has exposure to the CFO role. Sergey is a certified information systems auditor (CISA), a professional certified in risk and information systems control (CRISC), and a member of the Institute of Internal Auditors (IIA). He has vast experience serving companies from various sectors such as mining, manufacturing, commerce, property management, finance, and technology.

Sergey is responsible for operational and regulatory risk services, including internal audit, service organization audit, counterparty risk management, and operational risk management transformation projects. In addition, he leads Software Asset Management projects and helps clients manage software license commitments to drive efficiency and reduce costs.



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Marina has over eight years of internal audit and internal control experience. She has extensive knowledge of internal audits and has participated in projects to describe, implement, optimize and test internal controls in various industries, as well as Sarbanes-Oxley readiness engagements.

Marina has experience managing projects related to diagnostics of business processes and internal controls systems. She also leads internal audits for international companies, including FCPA fraud risk assessments.

Marina is a member of the Association of Certified Fraud Examiners (ACFE) and the Institute of Internal Auditors (IIA).



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