



ProsperoScope Prospects, comments, solutions

Changes to the deadline for the submission of notifications on participation in foreign organizations

We bring to your attention that on 6 April 2015 the President of the RF signed the Federal Law introducing amendments to Russian “deoffshorisation” legislation. Thus, the date for the submission of notifications on participation in foreign organisations and in foreign structures without the formation of a legal entity has been moved from 1 April 2015 to 15 June 2015.

On this date, notifications concerning the taxpayer’s participation in foreign organisations or structures without the formation of a legal entity (e.g. trusts) as of 1 January 2015 and also as of 14 June 2015 must be submitted. Please note that in accordance with the Federal law in question if the participation in a foreign organization ceased (or a structure without the formation of a legal entity was liquidated) in the period from 1 January 2015 to 14 June 2015, there will be no obligation to submit a notification.

For more information please see Legislative Tracking newsletter of [26 March 2015](#).

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We hope you will find this information useful and relevant. If you have any questions, please feel free to ask.

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