

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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8 July 2016

ConsultantPlus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=158349>

Identification of taxable period for a CFC's profits included in controlling person's tax base

In this Letter, the Russian Ministry of Finance explains that if, according to the effective laws of a CFC's jurisdiction, the fiscal year for which financial reports are prepared opens in one calendar year and closes in the following calendar year, the provisions of Article 3.4, Chapter 1 of the Russian Tax Code shall apply from the period corresponding to the financial year which starts in 2015.

Russian Ministry of Finance Letter 03-04-06/35475 of 17 June 2016

8 July 2016

Federal portal for draft regulations

<http://regulation.gov.ru/projects#npa=50473>

Changes in export duties proposed for certain categories of goods

The Russian Ministry of Economic Development is preparing a Draft Government Resolution "On Introducing Changes to Customs Duties for Goods Exported from the Russian Federation to Countries Other Than the Customs Union Member States".

It is expected that starting from 1 September 2016 export duties will be reduced or zeroed for specific categories of goods, including seeds, wood and timber, precious and semiprecious stones, precious metals, iron and steel waste and scrap, as well as waste, scrap and items made of non-precious metals.

11 July 2016

Izvestia

<http://izvestia.ru/news/621579>

Amnesty for individuals operating businesses without being registered as individual entrepreneurs

A draft federal law is being developed that envisages the opportunity for citizens engaging in income generating activities without being registered as individual entrepreneurs to notify the authorities of such business activities on a voluntary basis. According to the draft law, citizens who voluntarily

notify the authorities of their entrepreneurial activities would not be held liable and would be entitled to a three-year tax holiday. Furthermore, the Government is considering the exemption of such citizens from insurance payments.

11 July 2016

Official website of the Federal Tax Service

https://www.nalog.ru/rn77/news/activities_fts/6103267/

New forum addressing VAT on services rendered electronically by foreign companies in Russia

An online [forum](#) was launched on the official website of the Russian Federal Tax Service, where visitors are welcome to discuss topical issues relating to VAT on services provided electronically (using the Internet) by foreign companies to individuals located in the Russian Federation.

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