

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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30 January 2015

Garant: federal legislation tracking

<http://www.garant.ru/hotlaw/federal/604312/>

Decrease in key interest rate of Central Bank of Russia

In information from the Central Bank of Russia of 30 January 2015 a decrease of the key interest rate of the Central Bank of Russia from 17% to 15% is reported.

29 January 2015

Consultant plus: document of the day

<http://www.usoft.ru/news/law/docofaday/8043/>

New codes for types of VAT operations

This Letter recommends using additional codes indicated in this Letter for types of VAT operations that are required for recording issued and received invoices.

Federal Tax Service Letter No. GD-4-3/794@ of 22 January 2015

30 January

Consultant plus: document of the day

<http://www.usoft.ru/news/law/docofaday/8050/>

Registration of primary accounting documents

This Letter states that primary accounting documents are registered when a commercial organisation's invoices are not compiled in the sales ledger.

Federal Tax Service Letter No. ED-4-15/1066 of 29 January 2015

30 January 2015

Economics and life. Accountancy supplement

pp. 2, 3, 18, 20

Single procedure for the acceptance of legislative acts on taxes and duties

It is reported that Federal Bill No. 703551-6 has been introduced to the State Duma for deliberation, proposing to establish a single procedure for the acceptance of legislative acts on taxes and duties and their entry into force.

Calculating property tax of organisations based on cadastral value of fixed assets

This letter states that organisations have the right to calculate property tax on assets based on the cadastral value of fixed assets belonging to the organisation by right of economic management only from 1 January 2016.
RF Ministry of Finance Letter No. 03-05-05-01/63429 of 10 December 2014

Accounting money received by organisations whilst selling gift cards

In information from the Federal Tax Service RF, it is reported that money received by organisations whilst selling gift cards/certificates, are in fact a prepayment for goods, which will be purchased by customers in the future. If the gift card is not redeemed before the specified deadline, the sum of the prepayment received by the organisation is an asset received on free-of-charge and should be considered as part of the non-sales income.

3-9 February 2015

***Uchet. Nalogi. Pravo.* Moscow edition**

p. 7

Responsibility of organisations for not submitting financial accounts

This Letter states that from 1 January 2015, organisations, which submit tax returns in hard copy within the deadline, but do not submit the financial accounts, can be brought to responsibility according to Article 119 of the Tax Code RF.

Federal Tax Service Moscow Letter No. 13-11/000824 of 14 January 2015

3-9 February 2015

Official documents. Supplement to *Uchet. Nalogi. Pravo*

pp. 2, 3, 4, 14

Applying VAT to interest received from organizations for granting credit deferment

This Letter states that amounts of interest received by selling organizations from buyer organizations for providing deferral of payment on credit terms are not subject to VAT.

RF Ministry of Finance No. [03-07-05/68784](#) of 30 December 2014

Deductibility of expenses on utilization of products whose expiration date has passed

This Letter states that, when calculating profit taxes, an organization has the right to deduct expenses on the utilization of products whose expiration date has passed for profit tax purposes if the expenses were incurred in the framework of operational activity and documentary confirmation.

RF Ministry of Finance Letter No. 03-03-06/1/66948 of 24 December 2014

Applying personal income tax to compensation of expenses on exercise paid to employees

This Letter states that payments in the form of compensation to employees for the cost of sports club membership are subject to personal income tax and are deducted for profit tax purposes.

RF Ministry of Finance Letter No. 03-03-06/1/61234 of 1 December 2014

Deductibility of expenses on food provided by an organization to employees

This Letter states that the cost of food provided by an organization to employees is deductible for profit tax purposes as expenses on labor costs if it is provided by the labor/collective agreement.

RF Ministry of Finance Letter No. [03-03-06/1/68497](#) of 30 December 2014

Changes to the order of application of RF budget classifications

This Order makes amendments to the Statement on the order of application of RF budget classifications approved by RF Ministry of Finance Order No. 65n of 1 July 2013. In particular, changes have been made with regards to types of income codes.

RF Ministry of Finance Order No. [150n](#) of 16 December 2014

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