

Legislative Tracking



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3 March 2015

Unified portal for draft regulations: document of the day

http://regulation.gov.ru/project/20103.html?point=view_project&stage=2&stage_id=16717

Notification of authorised bodies by foreign financial organisations about accounts opened by Russian citizens and legal entities

A draft Order, developed in relation to the demands of Article 6 of Federal Law No 173-FZ of 28 June 2014, has been published on the Single portal for draft regulations, setting out the procedure for the transfer of information by foreign financial organisations, located outside RF, to the Federal Tax Service of Russia about accounts opened by Russian citizens and legal entities, which are directly or indirectly controlled by Russian citizens. Drafts of corresponding notifications have also been published on the portal.

2 March 2015

Vedomosti

<http://www.vedomosti.ru/newspaper/articles/2015/03/01/konventsia-vernetsya>

Convention on the international transport of goods under cover of TIR carnets

It is reported that the RF President has signed a [list](#) of actions to ensure the enforcement of the Customs Convention on the international transport of goods under TIR carnets of 1975 on RF territory.

<http://www.vedomosti.ru/newspaper/articles/2015/03/02/polgoda-na-ofshornie>

Changes to the deadline for notifications on participation in controlled foreign companies (CFCs)

It is reported that a decision to carry the deadline for taxpayers to submit notifications about participation in CFCs forwards to 1 September 2015 has been accepted at a deliberative meeting with a RF Presidential aide (see Legislative Tracking of [26 November 2014](#)).

27 February 2015

Ekonomika i zhizn. Accounting supplement

Pages 3 and 13

Introduction of a new position in the list of technological equipment, the import of which is not subject to VAT

A new position has been introduced into the list of technological equipment, the import of which is not subject to VAT, by Resolution of the RF Government No. [126](#) of 14 February 2015, which entered into force on 25 February 2015.

Creating reports on completed R&D work

In this letter, the procedure for creating reports on completed R&D work for organisations engaging in said activities has been stated.

RF Ministry of Finance Letter No. 03-03-06/1/1788 of 23 January 2015

Calculating VAT on online sales

In this letter, it is stated that when conducting online sales with delivery to the purchasers through a third-party service, the date of sending of the given products and the period for determining the VAT base are the date of the transfer of the products to the third-party delivery service.

RF Ministry of Finance Letter No. 03-07-11/68117 of 29 December 2014

Accounting for exclusive rights to intellectual property acquired as a result of R&D spending

In this letter, it is stated that if intellectual property is recognised, protected and registered by the state, then the corresponding intangible asset is recognised for tax purposes and the expenditure on R&D will be deducted as other expenditures within the designated period from the date of the state registration of the intellectual property.

RF Ministry of Finance Letter No. [03-03-06/1/3933](#) of 2 February 2015

3-9 March 2015

Official documents. Supplement to *Uchet. Nalogi. Pravo.*

Pages 2-6

Application of VAT reductions

In this letter, it is stated that when reducing the cost of dispatched goods/completed works/services, a seller who has concluded an agreement on the failure to invoice the buyer, who has not paid VAT nor been made exempt from VAT payments, has the right to deduct VAT in the amount of the difference between the sums of the tax calculated on the basis of the cost of the dispatched goods/completed works/services before and after said reduction in cost, based on primary accounting documents proving the agreement of the buyer to the reduction in the cost of the goods/works/services.

RF Ministry of Finance Letter No. [03-07-05/1271](#) of 20 January 2015

Use of tax agent forms by the tax authorities

In this letter, it is stated that in the name of uniformity in tax authority compliance with the regulations of P. 6 Article 227.1 of the RF Tax Code, the regulations should be used when producing tax agent forms, as envisaged by said regulations.

Federal Tax Service Letter No. BS-4-11/2622 of 19 February 2015

Application of VAT deductions in export

In this letter, it is stated that the period, during which taxpayers can exercise their right to VAT deductions calculated in relation to the sales of goods/works/services subject to VAT at a rate of 0%, without documents proving the legal basis for such a rate, is three years after the end of the tax period in which the day of the dispatch/rendering of the goods/completed works/services falls. The taxpayer must submit a VAT declaration to the tax authorities no later than the 20th day of the month (from 2015, the 25th day of the month) following the tax period in which the end of the designated three-year period falls.

RF Ministry of Finance Letter No. [03-07-08/4181](#) of 3 February 2015

Order of payments

This letter examines questions about the order of the execution of tax authority instructions, which are not writs of enforcement, for the transfer of fines to the budget, the suspension of accounts according to the demands of the third, fourth and fifth priorities, the cancellation of the suspension of the bank accounts of organisations, and tax collection on taxpayer assets.

RF Ministry of Finance Letter No. 03-02-08/64580 of 15 December 2014

Deductibility of interest expenses on loan agreements

In this letter, it is reported that when determining the tax base for profit tax, organisations should deduct as expenses interest on loan agreements, the effective terms of which fall across more than one accounting period, every month during the entire period of the loan's effectiveness.

Federal Tax Service Letter No. GD-4-3/2289 of 16 February 2015

Calculating tax corporate property tax on movable property

In this letter, it is reported that movable property accounted for as fixed assets as a result of reorganisation, liquidation or acquisition from related parties over the course of 2013-2014, is subject to corporate property tax from 1 January 2015.

Ministry of Finance Letter No. [03-05-05-01/5111](#) of 9 February 2015

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