

# Legislative Tracking



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**7 October 2015**

**Official website of the Moscow City Duma**

<http://duma.mos.ru/ru/0/news/novosti/nalogovaya-nagruzka-dlya-effektivno-rabotayuschih-predpriyatiy-budet-snijena>

### **Property tax benefits in Moscow**

It is reported that the Moscow City Duma has adopted a law introducing amendments to Article 4 of Law of the City of Moscow No. 64 of 5 November 2003 "On Corporate Property Tax". In particular, investors are no longer liable to pay property tax in relation to property being used in the implementation of investment projects, granted the status of priority investment projects of the city of Moscow.

<http://duma.mos.ru/ru/0/news/novosti/mosgorduma-prinyala-zakon-o-promyshlennoy-politike-goroda-moskvyi>

### **Legal regulation of the City of Moscow's industrial policy**

It is reported that the Moscow City Duma has adopted a law "On the Industrial Policy of the City of Moscow". The main aims of this law are to retain the existing support measures for entities operating in the industrial sector; to promote the establishment of new production operations and new lines of industry; to support competitive industrial production; to modernise industrial infrastructure and increase the value of the assets held by entities operating in the industrial sector; and to increase labour productivity. In particular, the basic concepts and powers of the executive authorities of Moscow for the development of industrial activities have been defined and financial and property stimulation measures for entities operating in the industrial sector have been established.

**7 October 2015**

**Official website of the RF State Duma**

[http://asozd2c.duma.gov.ru/addwork/scans.nsf/ID/0AB0B1B26390F6CB43257ED7002D9410/\\$FILE/895599-6.PDF?OpenElement](http://asozd2c.duma.gov.ru/addwork/scans.nsf/ID/0AB0B1B26390F6CB43257ED7002D9410/$FILE/895599-6.PDF?OpenElement)

### **Possible amendments to the legal regulation of non-commercial organisations**

It is reported that draft law No. 895599-6 "On the Introduction of Amendments to Article 14 of the Federal Law 'On Non-Commercial Organisations'" has been introduced to the RF State Duma for consideration. In particular, the draft law proposes to establish the legal necessity of

including in the charter documents regulations on the terms and procedure for a founder to exit a non-commercial organisation (if two or more founders participated in the organisation's founding). Please note that the effective RF legislation on non-commercial organisations does not contain regulations envisaging the possibility of exiting a non-commercial organisation for the founders of the organisation.

[http://asozd2c.duma.gov.ru/addwork/scans.nsf/ID/8D1F884178AD2CD643257ED600493A9C/\\$FILE/894973-6.PDF?OpenElement](http://asozd2c.duma.gov.ru/addwork/scans.nsf/ID/8D1F884178AD2CD643257ED600493A9C/$FILE/894973-6.PDF?OpenElement)

### **Possible amendments to administrative responsibility for a RF resident's non-fulfilment of the obligation to have funds returned within the established deadline**

It is reported that draft law No. 894973-6 "On the Introduction of Amendments to Article 15.25 of the RF Administrative Offences Code" has been introduced to the RF Duma for consideration. In particular, it is proposed that a new type of liability be introduced in the form of a fine of 1/150 of the Central Bank of Russia refinancing rate from funds returned to the RF in violation of an established deadline, for each day of delay for a RF resident's violation of an established deadline for having funds returned to the RF, which were paid to non-residents for goods not imported into the RF (not received in the RF), uncompleted work, services not rendered, or for information or intellectual property not provided, including the rights thereto. These amendments are aimed at supporting good faith participants in international trade allowing for minor delays in the return of funds from non-residents to accounts in designated banks.

**7 October 2015**

**Federal portal for draft regulations**

<http://regulation.gov.ru/projects#npa=40713>

### **Possible amendments to the legal regulation of microfinance organisations**

It is reported that the RF Ministry of Finance has begun developing a draft Federal Law "On the Introduction of Amendments to the Federal Law 'On Microfinancial Activities and Microfinancial Organisations' and Other Legislative Acts". The main aim of developing the draft Federal Law is the creation of a differentiated system of regulation and monitoring depending on the rights of the organisation and the risks related to these rights, as well as the improvement of the mechanism for defending the rights of the consumers of microfinancial services. It is planned that the amendments will enter into force in January 2016.

**8 October 2015**

**Official internet portal for legal information**

<http://publication.pravo.gov.ru/Document/View/0001201510080014>

## **Approval of the procedure for establishing and keeping the register of Russian participants in international trade with the right to export goods without a license**

Federal Service for Technology and Export Control Order No. 109 of 4 September 2015 has approved the procedure for establishing and keeping the register of Russian participants in international trade who are permitted to export certain kinds of controlled goods without a license.

**8 October 2015**

**Federal portal for draft regulations**

<http://regulation.gov.ru/projects#npa=38680>

## **Possible amendments to the procedure for determining the VAT base when receiving advance payments**

It is reported that the RF Ministry of Finance is preparing a draft Federal Law “On the Introduction of Amendments to Chapter 21, Part 2 of the RF Tax Code (On the Procedure for Determining the Tax Base upon the Receipt of an Advanced Payment)”. In particular, the draft Federal Law establishes that, upon the shipment of goods, completion of work or rendering of services against a partial payment previously received and included in the tax base, the tax base shall be determined as part of the value of the shipped goods, completed work or rendered services not paid by the purchaser before the date of shipment, completion or rendering. If adopted, the Federal Law will enter into power on 1 July 2016, but no earlier than one month from the day of its official publication and no earlier than the first day of the next VAT tax period.

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