

Legislative Tracking



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10 February 2016

Official website of the Russian Federation Council

<http://council.gov.ru/press-center/news/64284/>

Federation Council approves draft law elaborating on the concept of controlled debt

The Federation Council, the upper house of Russia's parliament, has approved draft law No. 724609-6, which introduces changes to the concept of controlled debt. For detailed information on the contents of the draft law, please see Legislative Tracking of [28 January 2016](#).

<http://council.gov.ru/press-center/news/64283/>

Federation Council approves draft law amending the procedures for CFC taxation

The Federation Council has also approved draft law No. 953192-6, which introduces significant amendments to the rules for the taxation of Controlled Foreign Companies (CFCs). For detailed information on the contents of the draft law, please see Legislative Tracking of [29 January 2016](#).

9 February 2016

Official website of the Department of Economic Policy and Development of the City of Moscow

<http://depr.mos.ru/presscenter/news/detail/2502973.html>

Approval of the procedure for receiving state support for industry and investment in Moscow

A draft City of Moscow Administration Resolution "On State Support for Industry and Investment in Moscow" has been approved.

The document provides for a decrease in the overall tax burden by approximately 10% and 25% for industrial complexes and technology parks respectively.

The document also specifies the procedure for obtaining the status of industrial complex or technology park, as well as the conditions for obtaining the tax incentives (covering, among others, the amount of earnings and investments, the payroll budget and the average salary).

It is expected that applications for priority project status can be submitted through the [investment portal](#) of the city of Moscow.

State support will be provided to both existing and new industrial enterprises and technology parks. However, technology parks that have received this status previously must confirm that they meet the new criteria by 1 January 2018.

The final text of the document has not yet been officially published.

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