

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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9 October 2014

Garant: federal legislation monitoring

<http://www.garant.ru/hotlaw/federal/569735/>

Specification of Basel III requirements for credit institutions

This Statement amends Bank of Russia Regulation No. 395-P of 28 December 2012 “On the methodology for defining the value of the own funds (capital) of credit institutions (Basel III)”. The Statement will enter into force from the date of its official publication.

Bank of Russia Statement No. [3377-U](#) of 5 September 2014

9 October 2014

Consultant Plus: document of the day

<http://www.usoft.ru/news/law/docofaday/7607/>

Specification of the conditions for the privatization of enterprises in connection with the discontinuation of OAO and ZAO classifications

This letter provides recommendations on preparing decisions on the conditions for the privatization of enterprises in connection with the discontinuation of classifying joint stock companies as open or closed ones.

RF Ministry of Economic Development and Federal Property Management Agency Letter No. [IA-03/39941](#) of 17 September 2014

9 October 2014

Vedomosti

<http://www.vedomosti.ru/newspaper/article/2014/10/09/769951>

Recognition of the illegal nature of unannounced inspections of companies by the Federal Anti-Monopoly Service (FAS)

It is reported that the RF Supreme Court has recognized unannounced inspections of companies by the FAS as illegal.

<http://www.vedomosti.ru/newspaper/article/770111/cb-vzyl-kazahstan-na-zametku>

Confirmation of the legality of operations of counterparties from Kazakhstan

It is reported that, in the publication "Bulletin of the Bank of Russia," a letter from the Bank of Russia recommends that credit institutions whose clients are working with counterparties from Kazakhstan ask the counterparties for documents confirming the legality of their operations.

7 October 2014

Kommersant

<http://www.kommersant.ru/doc/2583902>

Law on controlling share of foreign ownership in media

It is reported that the RF State Duma has adopted the [Draft Law](#) to prohibit foreign ownership in Russian media above a 20 percent share. To date, the document has been approved and sent to the President of the Russian Federation to be signed.

9 October 2014

Kommersant

<http://www.kommersant.ru/doc/2585479>

Criteria for prohibiting state procurement of foreign software

It is reported that the RF State Duma is developing recommendations for supporting Russian software producers. In particular, it is proposed to prohibit state procurement of foreign software if it has at least two domestic counterparts. The text of the proposals forms the basis for amendments to legislation which will be submitted to the Duma in the next month.

10 October 2014

Kommersant

<http://www.kommersant.ru/doc/2586049>

Amount of fines on individuals for failing to provide information about foreign accounts

It is reported that draft [amendments](#) to the RF Administrative Code, specifying the amount of fines on individuals for failure to provide information about foreign bank accounts to the Russian tax authorities, have been placed on the Unified Portal of Draft Legislative Acts. In case of adoption, the document will enter into force 1 January 2016, but not earlier than the date of its official publication.

10 October 2014

Rossiiskaya gazeta

pp. 20,24

Official documents publication

The following regulatory acts have been officially published:

- Federal Tax Service Order No. [MMB-7-3/393@](#) of 20 July 2014 “On approval of the information required by Par. 8 of Article 261 of the RF Tax Code” (see issue dated [8 September 2014](#)). The document clarifies the rules on providing information from organizations extracting hydrocarbons in a new offshore field to the tax authorities.
- Federal Customs Service Order No. [1734](#) of 5 September 2014 “On amendments to the Order of the Federal Customs Service No. 881 dated 14 May 2014.” Amendments are made in relation to the competence of customs authorities in carrying out customs operations with energy carriers. The Order will enter into force 30 days from the date of its publication.

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