

Legislative Tracking

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News of the day

Moscow City Court rules that LinkedIn.com be blocked over breach of personal data laws

The Moscow City Court has upheld the ruling to block www.linkedin.com over breach of the data localisation requirements introduced on 1 September 2015. For more details, please refer to the LT in Focus published on [10 November 2016](#).

[Official Moscow City Court website](#)

Media review

Russian Ministry of Finance prepares amendments to draft law lowering limitations on loss carryforward

It is reported that the Russian Ministry of Finance developed amendments to draft law No. [11078-7](#) which was put together as part of its fiscal roadmap (for details see the LT published on [21 October 2016](#)).

The Ministry proposes raising the loss carryforward cap from 30 percent to 50 percent of the corporate profit tax base.

According to the source, this lower limit will apply only in 2017–2019.

The amendments have not yet been officially published.

[Vedomosti](#)

Coordination Center for National Internet Domain and Internet Development Institute join efforts to develop big data regulations

The Coordination Center for the National Internet Domain and the Internet Development Institute have joined efforts to develop amendments to the Russian legislation regulating Internet users' data handling.

Earlier on, the Russian Presidential Administration's Internet taskforce announced that it started preparing a draft law on big data.

[Vedomosti](#)

Russian Ministry of Finance proposes cutting planned benefits for oil companies by applying multipliers to deductible exploration expenses

The Russian Ministry of Finance has proposed amending the [draft law](#) developed by the Russian Ministry of Natural Resources which offers benefits to oil companies by applying multipliers to their deductible exploration expenses.

The Ministry suggests that a x1.5 multiplier be applied to offshore deposit explorations only.

As of today, these proposals have not yet been published.

The draft law developed by the Russian Ministry of Natural Resources suggests applying multipliers to expenses incurred from hydrocarbon explorations: x3.5 for new offshore fields and x1.5 for other fields.

For more details on the draft law please refer to the LT published on [17 September 2016](#).

[Kommersant](#)

Russian Government considers mandatory installation of electronic recorders on all Russian vehicles

The Russian Government considers introducing a requirement that all vehicles in the country be equipped with electronic on-board recorder, logging and transmitting data on movements and status of the vehicle.

A special multi-agency working group will be put together to develop a roadmap towards changing the existing legal framework to implement smart telematics systems.

Data packages collected will be profiled by existing needs: for instance, truck axle load data will be used to weigh the cargo; driving behaviour data will be submitted to insurance companies; car troubles data will be used by repair shops.

[Izvestiya](#)

Anti-fraud controls in money transfers to be tightened

The Russian Ministry of Finance has prepared amendments to Federal Law of 2 December 1990 No. [395-1-FZ](#) On Banks and Banking.

According to the proposed amendments, banks will be obliged to monitor fraud risks and entitled to temporarily suspend accounts if fraud is suspected.

If a fraudulent transaction has been completed, the bank will have to reimburse the funds based on decision of commercial court.

The draft law has not yet been officially published.

[Российская газета](#)

We hope you will find the information in this edition interesting and helpful. Our specialists are ready to answer any questions you may have on the issues covered in this edition.

Sincerely,

Deloitte CIS partners