

Legislative Tracking



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ConsultantPlus

http://www.consultant.ru/document/cons_doc_LAW_191267/

Special provisions for accounting exchange rate fluctuations when applying thin capitalization rules for controlled debts extended

Federal Law No. 386-FZ of 29 December 2015 has extended the period for applying special rules for accounting exchange rate fluctuations when applying thin capitalization rules in relation to debts that arose before 1 October 2014, on the condition that the maturity dates for such debts are not alterable during 2016. For more details, see Legislative Tracking of [16 November](#).

Federal Law No. 386-FZ has also introduced the following amendments:

- The deflator coefficient for payers of the unified tax on imputed income has been set at 1.798
- A VAT rate of 10% has been set for long-haul public passenger and freight rail transport for the period from 1 January 2016 to 31 December 2017.

http://www.consultant.ru/document/cons_doc_LAW_191296/

Tax exemption applied to the sale or disposal of securities of Russian high-tech companies

Federal Law No. 396-FZ of 29 December 2016 allows the application of a 0% rate of personal income tax and corporate profit tax to operations related to the sale or other disposal of bonds or investment shares of Russian companies in the high-tech sector. Additionally, the law decreases the period of ownership of the securities required to qualify for the 0% rate from five years to one. This exemption is valid through 31 December 2022.

http://www.consultant.ru/document/cons_doc_LAW_191473/

Law on money laundering and financing of terrorism extended to unincorporated foreign structures

Federal Law No. 424-FZ of 30 December 2015 has extended the scope of the federal law related to combating money laundering and financing of terrorism to include interactions with unincorporated foreign structures. The new law introduces the concept of an unincorporated foreign structure – a designation that includes funds, partnerships, associations, trusts and other

forms of collective investments and (or) discretionary management – and defines appropriate interactions with them. For more details, see the Legislative Tracking issue of [17 December](#).

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