

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

A search tool for our daily Legislative Tracking issues is available on our website, at <http://www2.deloitte.com/ru/en/pages/tax/articles/deloitte-online-newstoyourdesk.html>. The Legislative Tracking Service is maintained by professionals from Deloitte CIS. This service is for informational purposes only, and the application of its contents to specific situations will depend on the particular circumstances involved.

12 May 2015

Vedomosti

<http://www.vedomosti.ru/finance/articles/2015/05/12/bankam-pridetsya-tschatelnee-sledit-za-importerami>

Increased attention on the operations of Russian importers

It is reported that the Central Bank of Russia has published letters in “Vestnik of the Central Bank of Russia” in accordance with which Russian banks must pay increased attention to the operations of Russian importers if there are notes from the customs authorities on signs of overvaluation of the imported goods on their goods declarations.

12 May 2015

Kommersant

<http://www.kommersant.ru/doc/2724442>

Restricting increases in bank equity

It is reported that the Central Bank of Russia has decided to prepare a new version of Central Bank of Russia Statement No. 1656-U of 6 February 2006, “On actions upon revealing the fact (signs) of the formation of organisations’ own funds (equity) (or parts thereof) using inappropriate assets”, in accordance with which a new procedure for restricting the increase in bank equity using fictitious sources of income will be introduced.

8 May 2015

Ekonomika i zhizn. Accounting supplement

Pages 3, 18

Documents confirming employees’ periods on business trips

In this letter, it is reported that primary documents prepared in accordance with the legislation on accounting and proving the actual location of an employee traveling to the business trip destination and back can be used as confirmation of the period of a business trip, as well as of the use of personal transport for the journey to and from the trip.

RF Ministry of Finance Letter No. [03-03-06/22368](#) of 20 April 2015

Benefitting from personal income tax deductions

In this letter, it is reported that employees of an organisation, who are citizens of Belarus, Kazakhstan or Armenia, may only benefit from personal income tax deductions after they have become RF tax residents according to the procedure established in Article 207 of the RF Tax Code.

RF Ministry of Finance Letter No. [03-04-06/20223](#) of 9 April 2015

Filing in VAT returns

In this letter, it is reported that when filling in VAT returns, organisations may reflect their operations in selling assets and/or the property rights of debtors recognised as insolvent/bankrupt in accordance with RF legislation in Section 7 under the code 1010823.

Joint RF Ministry of Finance and Federal Tax Service Letter No. [GD-4-3/6915@](#) of 22 April 2015

Setting lowered rates of corporate profit tax

In this letter, it is reported that a zero rates and lowered rates of corporate profit tax have been set for participants in regional investment projects, residents of territories of advancing socio-economic development and participants in free economic zones.

Federal Tax Service Letter No. [GD-4-3/6915@](#) of 22 April 2015

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms. Please see www.deloitte.com/ru/about for a detailed description of the legal structure of Deloitte CIS.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from diversity. They enjoy an environment of continuous learning, challenging experiences, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.