

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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11 December 2015

Garant: Federal Legislation Monitoring

<http://www.garant.ru/hotlaw/federal/675934/>

Central Bank of Russia maintains key interest rate

The Bank of Russia announced on 11 December 2015 that it will hold the key rate at the level of 11% per year.

<http://www.garant.ru/hotlaw/federal/676043/>

Application of the refinancing rate of the Central Bank of Russia since 1 January 2016

Also on 11 December 2015, the Bank of Russia announced that as of 1 January 2016, the refinancing rate will be equal to the key rate of the Central Bank of Russia. The refinancing rate will fluctuate with the fluctuations of the key rate and by the same amount; the refinancing rate will not be established independently.

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