

Legislative Tracking



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<http://www2.deloitte.com/ru/en/pages/tax/articles/legislative-tracking-2016.html>.

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15 March 2016

Official Website of the Russian State Duma

<http://asozd2.duma.gov.ru/main.nsf/%28SpravkaNew%29?OpenAgent&RN=925087-6&02>

Extension of the statute of limitations for breaching currency legislation approved by the Russian State Duma in the second reading

The Russian State Duma has approved in the second reading draft law No 925087-6, which introduces amendments to article 4.5 of the Russian Code of Administrative Offenses. The amendments extend the statute of limitations for violating Russian currency legislation and acts by the currency regulation authorities from one to two years.

16 March 2016

RBK Daily

<http://www.rbc.ru/newspaper/2016/03/16/56e7f7339a79476ac7311261>

Plan for voluntary contribution pension system in development

The Ministry of Finance and the Central Bank of Russia are jointly working on an initiative to introduce a voluntary contribution pension system. The authorities suggest creating a voluntary contribution pension system that would include all citizens by default by withholding voluntary pension contributions from their salaries (the rate may be set at 1% of the salary for the first year, with a gradual increase up to 6%). The contributions will be transferred to the system by the employer by withholding the relevant amount from the employee's salary (similarly to personal income tax); citizens will have the right to opt out of the system by filing a relevant application. To encourage participation, the authorities intend to introduce tax benefits.

The suggestions of the Central Bank and the Ministry of Finance have not yet been officially published.

16 March 2016

Kommersant

<http://www.kommersant.ru/doc/2938615>

Draft Strategy to Improve Food Product Quality in Russia by 2030 has been prepared

The Federal Service on Surveillance for Consumer Rights Protection and Human Well-Being (hereafter, the FS) has prepared a draft strategy to improve food product quality in Russia by 2030. The document proposes introducing a national quality control system for food products, which will provide a unified approach to the monitoring of food product quality throughout the entire production cycle. The strategy suggests extending the list of technical parameters to be monitored in food products and request state registration of food additives, aromatizers and ferments, including those produced from genetically-modified raw materials and through nano-technologies, and upgrade the system for providing those items access to the Russian market. According to the source, the draft strategy envisions a unified information system to track product quality throughout the entire chain; in particular, it is assumed that the FS's system, acting through the all-state marking system, will allow the identification of food products' origin, track the usage of pharmaceutical drugs in these products and identify organizations responsible for each production and circulation stage.

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