

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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15 October 2015

Consultant Plus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=150740>

Corporate profit tax applied to the amount reducing the registered capital of an LLC

The letter of the Ministry of Finances of 17 September 2015 No 03-03-06/1//53369 notifies that if an LLC reduces the registered capital to the amount below its net assets to perform its obligations stipulated by item 4 art. 20 of the Federal Law of 8 February 1998 No. 14-FZ "On Limited Liability Companies", the amount for which the registered capital is reduced is not recognized as a taxable object for corporate profit taxation purposes and therefore no non-operational income is created. Please note that according to item 4 art. 20 of the Federal Law of 8 February 1998 No. 14-FZ "On Limited Liability Companies" an LLC shall take the decision to reduce its registered capital to the amount not exceeding its net assets in case when the value the LLC's net assets goes below the registered capital in the end of the financial year following the second financial year or each of the following financial years.

15 October 2015

Official Website of the Russian State Duma

<http://economy.gov.ru/minec/documents/2015101311>

Possible amendment of deflator rates in 2016

The Ministry of Economic Development and Trade is reported to be preparing a draft decree "On establishing deflator rates for 2016." In particular, the decree envisages the following deflator rates: 1.514 for personal income tax; 2.083 for UTII; 1.329 for simplified tax system, patent tax system and property tax of individuals; 1.154 for tax levy. As a reminder, deflator rates are established annually for the following calendar year taking into account changes in consumer prices of goods / services in the previous calendar year.

15 October 2015

Official Website of Russian Federal Tax Service

https://www.nalog.ru/rn77/news/activities_fts/5761489/

Facilitation of cooperation between the Federal Tax Service and the Federal Financial Monitoring Service to prevent, detect and suppress illegal financial transactions

The Federal Tax Service and the Federal Financial Monitoring Service are reported to have signed an Agreement for Cooperation and Establishing Informational Exchange." The Agreement will presumably facilitate efficient interdepartmental interaction on preventing, detecting and suppressing illegal financial transactions, which will provide with a more efficient combat of illegal tax avoidance. In particular, the Agreement outlines key directions for joint activities in 2016 taking into account industrial, regional and sectoral risks, including continuation of joint efforts to implement the taxpayer behavior management model in the riskiest economic sectors, analysis of trade and financial flows using the software ASK "VAT-2."

16 October 2015

Vedomosti

<http://www.vedomosti.ru/finance/articles/2015/10/16/613095-chislo-strahovschikov-2018-mozhet-sokratitsya-napolovinu>

Potential increase of the registered capital of insurance companies

The Central Bank of Russia is reported to be preparing a draft law "On amending the Law "On insurance industry" envisioning an increase to the minimal registered capital of insurers from 120 mln to 300 mln rubles starting from 1 January 2018. Also, the draft law will presumably establish mark-up rates to be applied to the minimal registered capital depending on the specifics of the companies' business.

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