

# Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

A search tool for our daily Legislative Tracking issues is available on our website, at <http://www2.deloitte.com/ru/en/pages/tax/articles/legislative-tracking-2016.html>. The Legislative Tracking Service is maintained by professionals from Deloitte CIS. This service is for informational purposes only, and the application of its contents to specific situations will depend on the particular circumstances involved.

**16 March 2016**

**Official website of the Moscow City Duma**

[http://asozd2.duma.gov.ru/main.nsf/\(SpravkaNew\)?OpenAgent&RN=965365-6&02](http://asozd2.duma.gov.ru/main.nsf/(SpravkaNew)?OpenAgent&RN=965365-6&02)

### **Russian State Duma approves draft law obliging legal entities to collect, store and update information about beneficiaries in the first reading**

The Russian State Duma has approved in the first reading draft law No. 965365-6 “On the Introduction of Amendments to Certain Legislative Acts of the Russian Federation as Regards Obliging Legal Entities to Disclose their Beneficiaries.” The draft law obliges legal entities to collect, store and update information about beneficiaries and prove the reliability of this information with documentation, as well as to disclose information about beneficiaries upon the request of federal agencies listed by the Russian Government. The draft law also proposes introducing administrative liabilities for legal entities that fail to meet the requirements regarding information on beneficiaries.

For more details on this draft law, please see Legislative Tracking of [28 December 2015](#).

The draft law is open to amendments for the next 30 days.

**17 March 2016**

**Vedomosti**

<http://www.vedomosti.ru/economics/articles/2016/03/17/633939-nagruzku-oplatu-truda>

### **Russian Ministry of Finance proposes reform of the insurance contribution system**

The Russian Ministry of Finance has proposed a reform of the social insurance contribution system, starting from 2018. The Ministry’s proposal would establish a single insurance contribution rate of 30% (not taking into account the size of salaries), and, for individual entrepreneurs, a fixed insurance contribution of 1–2.2 times the minimum monthly wage, depending on the length of self-employment. The proposal also includes the introduction of an opt-out voluntary contribution of 2–5% for individuals that could become a form of pension savings. For more details see our [LT of 16 March](#).

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms. Please see [www.deloitte.com/ru/about](http://www.deloitte.com/ru/about) for a detailed description of the legal structure of Deloitte CIS.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from diversity. They enjoy an environment of continuous learning, challenging experiences, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.