

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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17 November 2015

Vedomosti

<http://www.vedomosti.ru/realty/articles/2015/11/17/617107-trebovaniya-stroitelyam>

Proposed tightening of requirements on real estate developers

The Russian Ministry of Construction, Housing and Utilities has prepared a [Federal Draft Law](#) that will amend the legislation on the construction of multi-unit residential buildings with the goal of increasing transparency and protecting investors. The draft law proposes that builders raising funds from participants in a shared construction project disclose additional information, including beneficiary owners. Furthermore, the draft law suggests that a minimum threshold be established for the amount of the builder's own capital. The draft law is currently undergoing public discussions and anti-corruption review. If passed, it is expected to come into force on 1 March 2016.

17 November 2015

Vedomosti

<http://www.vedomosti.ru/economics/articles/2015/11/17/617096-fns-banki>

Federal Tax Service seeking to track bank accounts of counterparties to combat non-payment of VAT

The Russian Federal Tax Service is reportedly discussing the possibility of extending the range of functions of the ASK-NDS-2 system currently used by the tax authorities to track VAT across the value chain. In particular, the Service is discussing the integration of data that will show the flow of funds between a company and its contractors.

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