

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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17 August 2015

Consultant Plus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=184455>

Amendments to the list of bank transactions to be reported for the purposes of fighting against money laundry

The Directive of the Bank of Russia of 15 July 2015 No 3731-Y expands the list of transactions to be reported to the authorized authority to fight against money laundering (according to the [Procedure](#) for information submission by credit organizations to the authorized agency stipulated by the Federal law "On counteraction to money laundering and financing of terrorism"). The Direction will come into force 10 days upon its publication in "Vestnik Banka Rossii."

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=148627>

Authority to develop the list of countries not providing exchange of tax information with the RF in the light of application of voluntary declaration of assets and accounts by individuals

The letter of the Russian Tax Service of 12 July 2015 No OA-3-17/2793@ notifies that the authority to develop the list of countries not providing exchange of tax information with the RF in the light of application of voluntary declaration of assets and accounts by individuals is not in the competence of the Federal Tax Service.

18 August 2015

Official Website of the Russian Government

<http://government.ru/activities/19295/>

Possible changes to procedure for execution of collection orders of the customs authorities

The Legislative Drafting Committee has approved the [draft](#) Federal Law "On introducing changes to article 855 of the Russian Civil Code." The draft law stipulates that collection orders of the customs authorities have third priority to withdraw cash from taxpayers' accounts whenever there is a cash insufficiency to cover all the claims set. Currently collection orders of the custom authorities have the fourth priority.

<http://government.ru/activities/19294/>

Possible tax exemption of sale and other disposal transactions for Russian companies' bonds and investment units

The Legislative Drafting Committee has approved the [draft](#) Federal Law "On introducing changes to articles 217, 284 and 284² of the Russian Tax Code." The draft law will expand the application of 0% personal income tax and corporate income tax on sale and other disposals of Russian companies' bonds and investment units. Moreover, to apply 0% tax rate the draft law suggests to reduce the term of owning share, bonds and investment units by individuals and legal entities from five years to one. If approved, the changes will remain in force till 31 December 2022.

17 August 2015

Federal Portal of Draft Laws and Regulations

<http://regulation.gov.ru/projects#npa=39085>

Potentials amendments to the treaty between Russia and Austria on avoiding double taxation

It is reported that the Russian Ministry of Finances is preparing the draft decree of the Russian Government "On signing the Protocol to introduce changes to the Convention between the Russian Government and the Government of the Republic of Austria on avoiding double taxation regarding income and capital taxes of 13 April 2000 and Protocol thereto of 13 April 2000." In particular, the Convention on avoiding double taxation will be amended in regards to defining the place of efficient management, dividends taxation, incomes from disposal of shares and other rights, information exchange and assistance in tax collection. The draft decree is currently undergoing an anti-corruption expertise.

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