

# Legislative Tracking



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**15 May 2015**

**Garant: federal legislation monitoring**

<http://www.garant.ru/hotlaw/federal/624941/>

### **Anti-crisis measures in bank regulation**

In information from the Central Bank of Russia of 15 May 2015, it is reported that the deadline for the application of a number of anti-crisis measures in bank regulation has been extended to 1 October 2015.

**15 May 2015**

**Ekonomika i zhizn. Accounting supplement**

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### **Changing the tax period for the recognition of expenses**

In this Ruling, it is reported that when calculating profit tax, organisations may not independently change the tax period for the recognition of expenses, relating them to expenses for future tax periods.

RF Supreme Court Ruling No. [308-KG15-3195](#) of 24 April 2015

### **Taxing holiday bonuses for employees**

In this Resolution, it is reported that bonuses awarded to employees to coincide with holidays are part of the payment for labour and are subject to insurance premiums.

Arbitration Court of the Far-Eastern District Resolution No. F03-396/2015 of 10 April 2015

### **Refunding personal income tax**

In this Resolution, it is reported that organisations may not refund personal income tax withheld from the beginning of the year to an employees, if the application for recovery of property was received from the employee in the first month of the year.

Arbitration Court of the Western-Siberia District Resolution No. F04-13816/2014 of 17 February 2015

19-25 May 2015

*Uchet. Nalogi. Pravo. Moscow edition*

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### Payment of taxes on corporate property

Moscow Law No. 22 of 13 May 2015 introduces amendments to Article 4.1 of Moscow Law No. 64 of 5 November 2003 with regard to the payment of taxes on corporate property. In particular, taxpayers are to pay tax at 25% of the calculated amount of tax in relation to buildings indicated in item 1, Article 1.1 of this law, for which the type of actual use was determined to be less than 20% of the area as office space and associated infrastructure in the previous tax period.

19-25 May 2015

**Official documents. Supplement to *Uchet. Nalogi. Pravo.***

Pages 3, 4

### Issuing VAT invoices

In this letter, it is reported that when rendering services according to agreements on long-term vehicle rental, the lender may issue a VAT invoice to the renter on the last day of the month, reflecting rental services for every vehicle, which were rendered in the given month, in separate sections of the VAT invoice.

RF Ministry of Finance Letter No. 03-07-14/19170 of 6 April 2015

### Personal income tax on organisations' payments for the compensation of expenses related to the business trips of employees whose work is of a travelling nature

In this letter, it is reported that if the work of an employee is of a travelling nature and this is reflected in the labour contract, agreements or local laws, then organisations' payments for the compensation of expenses related to the business trips of such employees, including expenses related to accommodation outside of the permanent address (travelling allowances) are not subject to personal income tax in the amount established in the labour contract, agreements or local laws.

RF Ministry of Finance Letter No. [03-03-06/1/24840](#) of 29 April 2015

### Confirming expenses

In this letter, it is reported that facsimiles, electronic copies or other reproductions of the signature of the manager, when issuing documents with financial consequences, are not supporting documents for deducting expenses for the purposes of corporate profit tax.

RF Ministry of Finance Letter No. 03-03-06/20808 of 13 April 2015

### Transferring personal income tax

In this letter, it is reported that the tax agent's withholding of personal income tax, calculated at the end of the month, from the taxpayer's income is only carried out during the actual payment of the tax after the end of the month for which the tax was calculated. When determining income in the form of holiday pay, remuneration and benefits for temporary disability for the

purposes of calculating the personal income tax, the amount of tax for other income received during the relevant month is not considered. Thus, tax agents must transfer calculated and withheld sums of tax no later than the day of the actual reception of cash at the bank for the payment of income, as well as the day of the transfer of the income from the accounts of the tax agents in the bank to the account of the taxpayer or on his behalf to third-party accounts.

RF Ministry of Finance Letter No. 03-04-06/20406 of 10 April 2015

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