

# Legislative Tracking



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Our daily Legislative Tracking is available at

<http://www2.deloitte.com/ru/ru/pages/tax/articles/legislative-tracking-2016.html>.

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**1 February 2016.**

**Federal Portal of Draft Laws and Regulations**

<http://regulation.gov.ru/projects#npa=45737>

### **Draft list of states and territories not exchanging information with Russia for CFC purposes updated**

The Russian Federal Tax Service has published the updated draft list of states and territories that do not exchange information with Russia for tax purposes. The UK, Switzerland, Austria, Malta, Israel and Lebanon have been excluded from the list while the U.S. Virgin Islands, Greenland, Puerto Rico, Taiwan and the Faroe Islands have been added. It is planned that changes to the list will be introduced on an annual basis on or prior to 1 October. If approved, the new list will enter into force on 1 April 2016.

<http://regulation.gov.ru/projects#npa=45771>

### **Progress towards ratification of the DTA between Russia and Hong Kong**

The Russian Ministry of Finance has begun work on a Draft Federal Law that would ratify the double tax agreement (DTA) between the Russian Federation and the Government of the Hong Kong Special Administrative District of the People's Republic of China and the related protocol. Details about the DTA and its protocol are available in our LT in Focus editions of [11 December 2015](#) and [28 January 2016](#).

**1 February 2016**

**Official Website of the Russian State Duma**

<http://www.kremlin.ru/acts/assignments/orders/51235>

### **Period for applying social insurance benefits may be extended for Russian IT companies**

Following the first Russian Internet Economy Forum, which took place on 22 December 2015, Russia's Ministry of Finance, Ministry of Communication and the Ministry of Economic Development along with related federal authorities and the nonprofit Institute of Internet Development have been tasked with preparing suggestions to prolong the period for applying social insurance benefits for Russian IT companies.

The decreased social insurance payments rates for Russian IT companies are currently applied under item 3 article 58 of Federal Law No [212-FZ](#) of 24

July 2009 and are applicable from 2012 until 2019, subject to incremental increases.

**1 February 2016.**

**Federal Portal of Draft Laws and Regulations**

<http://regulation.gov.ru/projects#npa=44904>

### **Possible exemption of income in the form of interest (coupon) paid on marketable bonds of Russian companies may be exempt from personal tax**

Draft Federal Law that amends chapter 23 of the second part of the Russian Tax Code has been published. The Draft Law will exempt from personal tax any income derived in the form of interest (coupon) paid on the marketable bonds of Russian companies denominated in rubles. The amendments will presumably enter into effect on 1 January 2017.

The Draft Law is currently undergoing an independent anti-corruption analysis.

**2 February 2016.**

**RBK Daily**

<http://www.rbcdaily.ru/industry/562949999521828>

### **Further discussion on subjecting e-services to taxation**

The President of Russia has [asked](#) the Federal Antimonopoly Service, the Ministry of Economic Development, Ministry of Finance, Federal Tax Service, Ministry of Industry and Trade, related federal executive authorities and the nonprofit Institute of Internet Development to offer suggestions on changes to the law that stipulates equal conditions for businesses delivering e-services in Russia. The introduction of VAT on e-services provided by foreign companies in Russia is one of the possible changes.

The Russian State Duma has already received for its review Draft Law No [962487-6](#), which envisions VAT on services delivered by foreign companies through the Internet (see details of the Draft Law in our LT of [29 December 2015](#)).



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