

# Legislative Tracking



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**20 April 2016**

**Official website of the Russian State Duma**

[http://asozd2.duma.gov.ru/main.nsf/\(Spravka\)?OpenAgent&RN=688389-6&02](http://asozd2.duma.gov.ru/main.nsf/(Spravka)?OpenAgent&RN=688389-6&02)

## **State Duma approves draft legislation to enhance tax monitoring in second reading**

The Russian State Duma has approved in the second reading Draft Law #688389-6, which proposes substantial changes to the procedure for tax monitoring, including:

- a request for a reasoned opinion may be sent not only in respect of a completed economic event, but also regarding planned transactions;
- the requirements for requesting a reasoned opinion have been clarified: in particular, an organization should indicate in the request the business purpose, information on the counterparty's business and their roles within the completed or planned transaction, as well as the position of the company on this issue;
- the tax authority and the taxpayer are obligated to comply with the reasoned opinion (except in cases where a reasoned opinion is based on incomplete/incorrect information, cases of substantial changes to the transaction terms, or cases when at the moment of transaction completion the statutory regulations on which the reasoned opinion was based have been repealed/changed);
- if an organization does not apply for a waiver of tax monitoring, then the tax authority may conduct monitoring for the two periods following the period in which the organization applied for tax monitoring..

The draft legislation also proposes changes regarding the submission of electronic documents to the tax authorities, additional tax control measures and the procedure for appealing acts of the tax authorities.

If the law is passed, it will enter into force no earlier than one month from the day of its official publication, with the exception of provisions for which other timing is stipulated.

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