

Legislative Tracking



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17 July 2015

ConsultantPlus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=147505>

Calculating profit tax upon a participants sale of their stake in an LLC, the nominal cost of which has been increased due to undistributed profits

In this letter, it is reported that upon increasing the nominal value of stakes in equity capital in an LLC without changes to the stakes of participants (for example, upon the distribution of undistributed profits), the increased part of such nominal value should be subject to the profits tax. If the stake in an LLC is subsequently sold, the proceeds from the sale should be reduced either by (1) the amount of the original or additional contribution into the equity as well as by (2) the amount of undistributed profits that previously increased the stake of the participant (if corporate profit tax was previously paid from this amount).

RF Ministry of Finance Letter No. 03-03-06/36008 of 22 June 2015

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=147630>

Filing in corporate tax returns in case of assignment of claims

The letter clarifies the procedure for filing in profits tax return for the period from 1 January 2015, upon the assignment of claims to a debt to a third party by a seller of goods/work/services after the expiration of a payment deadline. In particular, income from the assignment of claims to a third party after the expiration of a deadline must be reflected in the line 013, Appendix No.1 to Sheet 02, and the value of the goods sold in line 059, Appendix No. 2 to Sheet 02. From 1 January 2015, this operation is not to be reflected in Appendix No. 3, neither is the loss made to be reflected in line 300, Appendix No. 2 to Sheet 02.

Federal Tax Service Letter No. GD-4-3/11053@ of 25 June 2015

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=182483>

Clarifications from Rospatent on the procedure for introducing amendments to registers of intellectual property items, copyright documents and applications

In this letter, it is reported that in case of a change in the name of an organisation due to change in its legal organisational form, it is not obligatory to amend the register of intellectual property items, copyright documents and applications containing the former name of the legal entity. Rospatent has stated that amendments are introduced at the will of the copyright holders on

the basis of their applications and on the condition of payment of the state fee.

Rospatent Informational Letter No. 2 of 6 June 2015

17 July 2015

Official website of the Central Bank of Russia

<http://www.cbr.ru/analytics/?PrID=project&proj=310>

Procedure for the disclosure information by professional participants in the securities market

It is reported that a draft Statement “On the content, amount, procedure and deadlines for the disclosure of information by professional participants in the securities market” is being developed by the Central Bank of Russia. In particular, a two-tiered system of disclosure of information is envisaged, where information should be subject to disclosure by professional participants in the securities market is divided into obligatory and recommended. Furthermore, the requirements for professional participants in the paper securities market are to be established depending on whether they operate official websites, the structure of these websites, the list of and deadlines for disclosures. Should the draft Statement be adopted, it will enter into force 10 days from the day of its official publication in *Vestnik* of the Central Bank of Russia.

20 July 2015

Vedomosti

<http://www.vedomosti.ru/business/articles/2015/07/20/601240-vladimir-putin-predlozhit-vernut-biznesu-investitsionnyu-igotu>

Possible introduction of tax benefits for industrial enterprises

It is reported that the RF Government has been tasked with further examining the issue of introducing tax benefits for industrial enterprises within capital investments in modernization of production undertaken from 1 January 2016. In particular, Russian Federal Subjects will gain the right to lower profit tax rates payable to their budgets by up to 10%. Please note that a corresponding draft law No. [801288-6](#) was already introduced to the RF State Duma on 26 May 2015, but is not yet being deliberated.

<http://www.vedomosti.ru/politics/articles/2015/07/20/601247-sotsialno-orientirovannie-nko-priravnyayut-k-malomu-i-srednemu-biznesu>

State support for socially orientated non-commercial organisations

It is reported that a [draft](#) Federal Law “On the introduction of amendments to articles 31.1 and 31.3 of Federal Law No. 7-FZ of 12 January 1996” is being deliberated by the RF Public Chamber. In particular, the procedure for government support of socially orientated non-commercial organisations through the provision of subsidies, budgetary investments and state and

municipal guarantees from federal, regional and local budgets, is to be adjusted.

20 July 2015

Kommersant

<http://www.kommersant.ru/doc/2771866>

Extension of the authorities of the Central Bank of Russia on the rendering of paid financial messaging services to legal entities

It is reported that the Central Bank of Russia has obtained the right to render chargeable financial messaging services as part of an equivalent to the SWIFT system to legal entities that are clients of the bank. Please note that the relevant amendments were introduced to Federal law No. 86-FZ of 10 July 2002 “On the Central Bank of Russia” at the end of June 2015.

17 July 2015

Ekonomika i zhizn. Accounting supplement

Pages 2, 3

Deducting expenses in the form of donations

It is reported that draft law No. [830457-6](#) is being deliberated by the RF State Duma in accordance with which companies may include expenses in the form of donations aimed to support state and municipal cultural institutions, as well as non-commercial organisations/funds, in non-operational expenses in the amount not exceeding 1% of sales income.

New IFRS documents

RF Ministry of Finance Order No. 91n of 11 June 2015 has introduced two new IFRS documents – “Agriculture: Bearer Plants (Amendments to IAS 16 and IAS 41)” and “Annual Improvements to IFRSs 2012-1014 Cycle”.

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