



## **Legislative Tracking**

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## Media review

### Russian Government instructions on state support for agro-industrial enterprises

The Russian Government has given instructions to work on the following issues following a session on the performance of seasonal agricultural work in 2016:

- Subsidising interest on loans attracted by processing enterprises to finance working capital;
- Increasing the amount of reimbursements for agricultural goods producers' expenses on the construction, reconstruction and technical upgrade of irrigation and drainage systems, including the acquisition of special equipment;
- Amending the procedure for calculating and paying VAT on products acquired by agricultural goods providers that apply special tax regimes and do not pay VAT;
- Developing a legal framework for the restructuring of debt for a longer term for enterprises in the agro-industrial sector.

[Details](#)

*Source: Official Russian Government website*

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### Russian Ministry of Finance initiative to reform insurance contribution and VAT systems

The Russian Ministry of Finance launched an initiative to reform the insurance contribution and VAT systems. The following proposals have been made:

- Levy insurance contributions from the entire payroll fund at a single rate from 2017 and raise the rate to 26 percent by 2019;
- Increase VAT to 20 percent and the 10-percent concessionary rate to 12 percent with subsequent annual increases of 2 percent (in the concessionary rate).

[Details](#)

Source: *Vedomosti*

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## Russian Ministry of Finance initiative to raise mineral extraction tax on gas and gas condensate for independent gas producers

The Russian Ministry of Finance proposes to increase mineral extraction tax on gas and gas condensate as part of the expansion of the tax base for the 2017 budget.

[Details](#)

Source: *Kommersant*

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