



Legislative Tracking

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Russian Government instructions following meeting on labour safety and employment relations

Following a meeting on labour safety and employment relations, the Russian Government gave the following instructions:

- To prepare proposals on the procedure for compensating employees in cases when bankruptcy proceedings have been initiated against an employer who owes salary payments to the employees, but the bankruptcy estate is insufficient;
- To prepare proposals on the introduction of amendments to the Russian labour legislation aimed at improving labour safety, enhancing accident and illness prevention for industrial workers and raising the significance of collective agreements;
- To compel federal executive bodies responsible for representing the interests of the Russian state in companies in which the Russian state's stake exceeds 50 percent, as well as state corporations, to submit a report to the Russian Trilateral Commission on the Regulation of Social and Labour Relations annually by 1 March. The reports should show the correlation between management salaries and the achievement of the planning indicators set for such organisations.

Details

Source: Official website of the Russian Government

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Initiative to establish new agency to manage pension contribution accounting system

The Russian Government is discussing the potential establishment of a new agency to manage the accounting system for pension contributions: a unified pension administrator in the form of a joint-stock company.

It is thought that the new agency will manage a unified database that will store information on insured individuals, their status, pension rights and savings. Plans call for civil registry offices and the Deposit Insurance Agency to be connected to this system, and for a paid non-state pension fund service for the introduction of pension accounts to be developed.

Under the initiative, private accounts will be created for all participants where information on the investment of pension savings, the most favourable investment plans and switching national pension funds will be available.

Details

Source: *Kommersant*

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Interactive service for SMEs

The [SME Business Navigator](#) interactive service has been uploaded to the official Federal Tax Service website. After registration as a small or medium-sized enterprise (SME) based on the SME Register, the service allows users to choose the most suitable business in relation to precise locations (with the help of an interactive map), assess existing demand and the amount of investment required for the realisation of future projects, create business plans, and select premises for rent.

For convenience, the Business Navigator is designed as a “one-stop shop”.

The resource helps entrepreneurs find out about financing for business, as well as support measures for SMEs, choose premises for purchase or rent, and keep up to date on major potential clients’ planned procurements.

By the end of 2018, it is expected that the number of citizens planning to open a business using the SME Business Navigator will amount to no less than 600 thousand, and the number of operating SMEs using the SME Business Navigator will amount to no less than 280 thousand.

Details

Source: *Official Federal Tax Service website*

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