

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

A search tool for our daily Legislative Tracking issues is available on our website, at <http://www2.deloitte.com/ru/en/pages/tax/articles/deloitte-online-newstoyourdesk.html>. The Legislative Tracking Service is maintained by professionals from Deloitte CIS. This service is for informational purposes only, and the application of its contents to specific situations will depend on the particular circumstances involved.

21 July 2015

ConsultantPlus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=147587>

Personal income tax on the income of employees sent abroad

This letter clarifies the procedure for imposing personal income tax on the income of employees of organisations sent beyond the RF borders in the form of average earnings saved for employees for the annual period of holiday and bonuses. In particular, the average earnings saved for the annual period of holiday for employees of organisations sent abroad are considered income from sources beyond the RF borders and are not subject to personal income tax if the employee is not an RF tax resident. We should note that according to previous clarifications of the tax authorities the respective income should be treated as income from Russian source subject to 13% personal income tax (if the employee is a RF tax resident) or 30% (if employee is not a RF tax resident), - letter of the Ministry of Finance No. [03-04-05/23348](#) dated 20 June 2013, letter of the Federal Tax Service No. [ЕД-4-2/4938](#) dated 19 March 2014.

RF Ministry of Finance Letter No. 03-04-06/37283 of 29 June 2015

http://www.consultant.ru/document/cons_doc_LAW_183138/

Preparation and submission of the report on operations with funds of non-credit financial organisations

Central Bank of Russia Statement No. 3719-U of 9 July 2015 has adopted the procedure for the preparation and submission of the report on operations with the funds of non-credit financial organisations effective from September 2015. The document is relevant for management companies of investment funds, mutual investment funds and private pension funds, insurance companies (excluding medical insurance companies solely offering compulsory medical insurance), insurance brokers, mutual insurance associations, private pension funds, microlenders, consumer credit cooperatives, including agricultural consumer credit cooperatives, and pawnbrokers. The document should not be applied to operations with cash funds reflected in the deposit accounts of non-credit financial organisations. The Statement enters into force on 1 September 2015.

22 July 2015

Official website of the Federal Tax Service

http://www.nalog.ru/rn77/news/activities_fts/5655276/

Interactive services for information on the results of taxpayers' appeals and complaints to the Federal Tax Service

The interactive services [Decisions on Complaints](#) and [Find out about a Complaint](#) have been launched on the official website of the Federal Tax Service, allowing access to information on the process of consideration of complaints submitted to the Federal Tax Service or regional departments of the Federal Tax Service, and on the results of the consideration of appeals, including requisites of the response. Furthermore, the interactive service provides the legal position of the tax authorities on tax issues.

22 July 2015

Vedomosti

<http://www.vedomosti.ru/economics/articles/2015/07/22/601614-krupnie-sdelki-v-publichnyh-kompaniyah-ne-uidut-iz-pod-kontrolya-minoritariyev>

Changing the approach to shareholder regulation of non-public joint-stock company transactions

It is reported that the RF Ministry of Economic Development is developing an amended draft law "On the introduction of amendments to the law 'On joint-stock companies'", which proposes a reduced number of major deals and deals with interest subject to preliminary approval of the shareholders or board of directors. In particular, the approval of the shareholders would not be required for the conclusion of transactions worth less than 50% of the balance sheet value of a company's assets and related to the acquisition or disposal of assets beyond the usual activities. It is expected that the new rules will only be applied by non-public companies.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms. Please see www.deloitte.com/ru/about for a detailed description of the legal structure of Deloitte CIS.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from diversity. They enjoy an environment of continuous learning, challenging experiences, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.