

Legislative Tracking



To inquire about any of the issues raised in this newsletter, please contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

Our daily Legislative Tracking is available at <http://www2.deloitte.com/ru/ru/pages/tax/articles/deloitte-online-newstoyourdesk.html>. These reviews are prepared solely to inform readers, and the application of any information contained in such reviews to specific situations should be determined by the respective circumstances.

23 December 2013

Kommersant

<http://www.kommersant.ru/doc/2883597>

Period for declaring assets and accounts held abroad by individuals extended

The [Federal Law](#) extending the voluntary declaration of assets and accounts held by individuals abroad has been adopted by the Russian State Duma after the third reading. Under the new law, the period for individuals to declare these assets and accounts will last until 30 June 2016.

23 December 2013

Vedomosti

<http://www.vedomosti.ru/economics/articles/2015/12/23/622168-mehanizm-raskritiya-informatsii-inostrannih-aktivah-budet-uproschen>

Draft law amending rules on CFC profit taxation passes the first reading in the State Duma

Draft law No. [953192-6](#) has passed its first reading in the State Duma. The draft law amends the taxation procedure for controlled foreign companies (CFCs).

Amendments to the draft law may be submitted within 30 days, therefore no changes are expected to occur in 2015.

Details on the proposed changes can be found in the 15 December 2015 edition of [Legislative Tracking](#).

22 December 2015

Garant.ru

<http://www.garant.ru/hotlaw/federal/678451/#review>

Approval of rules for submitting reports to the tax authorities on the movement of funds from bank accounts outside of Russia by Russian residents

Russian Government Resolution No. 1365 of 12 December 2015, on reporting the movement of funds from bank accounts outside of Russia by Russian residents, has been approved.

The Resolution was issued in response to Federal Law No. 218-FZ of 21 July 2014, which requires individuals who hold accounts (deposits) with foreign banks to submit reports on the movement of funds to the tax authorities with which they are registered.

The Resolution specifies the form of the report and the procedure for submitting it.

According to the Resolution, the report should be submitted by 1 June of the year following the reporting year; therefore, the first report for 2015 must be submitted to the tax authorities by 1 June 2016.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms. Please see www.deloitte.com/ru/about for a detailed description of the legal structure of Deloitte CIS.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte's approximately 200,000 professionals are committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from diversity. They enjoy an environment of continuous learning, challenging experience, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.