

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

A search tool for our daily Legislative Tracking issues is available on our website, at <http://www2.deloitte.com/ru/en/pages/tax/articles/legislative-tracking-2016.html>. The Legislative Tracking Service is maintained by professionals from Deloitte CIS. This service is for informational purposes only, and the application of its contents to specific situations will depend on the particular circumstances involved.

Breaking News

The European Parliament's official [press release](#) of June 21 contains information on recommendations of the TAXE II Special Committee aimed at increasing tax transparency. In addition, the press release mentioned the intention to create a global register of all assets held by individuals, legal entities, trusts and foundations, to which tax authorities would have full access.

24 June 2016

Official website of the Russian State Duma

<http://asozd2.duma.gov.ru/main.nsf/%28SpravkaNew%29?OpenAgent&RN=704631-6&02>

Russian State Duma adopts draft law designed to clarify the rules governing legal relations between food suppliers and retail chains in second and third readings

The Russian State Duma adopted in the second and third readings Draft Law # 704631-6, which reduces the limit on the overall amount of remuneration payable to retailers by a food supplier. Specifically, the draft law suggests:

- Limiting the overall amount of remuneration payable to retailers for the volume of supplies and the promotion of the goods to 5% of the purchase price, excluding VAT and excise duties (under the existing law, the limit applies to volume-based remuneration and is equal to 10% of the purchase price);
- Reducing the maximum period of payment for the goods supplied to a retail chain and calculating the grace period from the date on which a retail chain actually received the goods (while the shipping documents must be delivered within three business days following the receipt of the goods);
- Prohibiting retail chains from charging suppliers for the authorisation to supply food products to existing or newly opened retail facilities, changes to a pre-defined assortment of foods, and the reimbursement of expenses incurred due to the loss or damage of food products following the transfer of title to such goods (under the existing law, retail chains are prohibited from imposing these terms on their vendors);
- Applying the limitations to all entities within the same group of companies as a specific food supplier or a retail chain;

- Clarifying the lists and amounts of administrative penalties resulting from the violation of laws governing trading activities.

The law will take effect 10 days after its official publication.

23 June 2016

Official website of the Russian President

<http://www.kremlin.ru/acts/news>

Russian President signs federal law on beneficial owners

The Russian president has signed Federal Law # [215-FZ](#), which requires legal entities to collect, store and update information on their beneficial owners (for more details, please refer to LT of [28 December 2015](#)).

24 June 2016

Official website of the Russian President

<http://www.duma.gov.ru/news/273/1730290/#photo1>

Russian State Duma adopts new draft law

Draft Law # [954041-6](#), which sets new requirements for real estate developers designed to improve the protection of the rights of citizens that participate in shared construction projects, was adopted by the Russian State Duma in the third reading (for more details, please refer to LT of [10 December 2015](#) and [21 April 2016](#)).

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