

Legislative Tracking



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23 July 2015

Official Internet portal for legal information

<http://publication.pravo.gov.ru/Document/View/0001201507230022>

Forms of notifications on registration as a trade duty payer

Order of the Federal Tax Service No. MMV-7-14/249@ of 22 June 2015 has confirmed the forms of notifications on registration as a trade duty payer. In particular, the Order establishes the requirements and procedure for filling in these forms and the formats for submitting notifications to the tax authorities in hardcopy or electronic form.

23 July 2015

ConsultantPlus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=147584>

Calculation of the parties' equity shares in foreign organisations through foreign structures without legal personality

In this letter, it is reported that to determine the equity share of a party in an organisation with more than one controlling party of a foreign structure without legal personality, the share of each controlling party of this organisation is determined proportionally to the contribution of each controlling party to the property transferred to the structure. If it is not possible to determine the value of a contribution to the property transferred to the structure, the shares of all controlling parties are considered equal and their size is determined based on the number of controlling parties of the structure.

RF Ministry of Finance Letter No. 03-01-10/37398 of 29 June 2015

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=LAW;n=183283>

The Federal Anti-Monopoly Service recommendations on the development and application of commercial policies by organisations dominating the pharmaceuticals and medical products markets

It is reported that the Federal Anti-Monopoly Service Presidium has approved recommendations on the development and application of commercial policies by businesses dominating the pharmaceuticals and medical products markets. In particular, in case organisation is recognized as

dominating, the Federal Anti-Monopoly Service recommends to this organization to pay special attention to determining the margins of the respective market which the business acts and to its marketing policy. Furthermore, the Federal Anti-Monopoly Service recommendations establish the criteria for the selection of counterparties for dominating businesses, their risks and list of issues which should be clarified in organisations' marketing policies.

23 July 2015

Official website of the RF State Duma

[http://asozd2c.duma.gov.ru/addwork/scans.nsf/ID/5AD35785D752C6AA43257E8B005B2113/\\$FILE/846435-6_23072015_846435-6.PDF?OpenElement](http://asozd2c.duma.gov.ru/addwork/scans.nsf/ID/5AD35785D752C6AA43257E8B005B2113/$FILE/846435-6_23072015_846435-6.PDF?OpenElement)

Extension of advancing socio-economic development territories in the Russian Federation

It is reported that draft law No. 846435 "On the Introduction of Amendments to Article 35 of the Federal Law 'On Advancing Socio-Economic Regions in the Russian Federation'" has been introduced to the RF State Duma. In particular, in accordance with the draft law stipulates that particular territories in the Siberian Federal District from 1 January 2016 will be recognized as advancing socio-economic development territories, e.g. – the Republic of Buryatia, Irkutsk region, Zabaikalsky region, Krasnoyarsky region and the Republic of Khakassia. If the draft law is adopted, it will enter into force from the day of its official publication.

23 July 2015

Glavbukh

<http://government.ru/orders/18960/>

Review of RF Supreme Court practice on tax disputes for 2014 and the first half of 2015

A review of court decisions issued by the RF Supreme Court on taxation issues for 2014 and the first half of 2015 has been published. Court decisions in relation to VAT, personal income tax, profit tax, property taxes and refunds of penalties are presented in the review. The review of court practice was communicated to the tax authorities by Federal Tax Service Letter No. SA-4-7/12693 of 17 July 2015.

23 July 2015

Official website of the Hong Kong Security Bureau

<http://www.nd.gov.hk/en/R32.htm>

Establishment of a reporting system on the physical cross-border transportation of large volume of cash and other means of payments

It is reported that the Hong Kong Security Bureau has opened a public discussion on the establishment of a reporting system on the physical cross-border transportation of large volume of cash and other means of payments.

Hong Kong initiated the process of establishment of such a system to comply with the Recommendation 32 of the Financial Action Task Force on Money Laundering (FATF). As part of the system a law providing law enforcement agencies with the ability to identify and block the physical cross-border transportation of illegal funds will be developed. In particular, individuals entering Hong Kong with cash in an amount exceeding 15 thousand USD/EUR, will have to declare it when passing through customs.

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