

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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23 October 2014

Garant: federal legislation monitoring

<http://www.garant.ru/hotlaw/federal/579650/>

Calculating mineral extraction tax on oil produced in September 2014

This letter specifies the data to be used when calculating the mineral extraction tax on oil extracted in September 2014. Provided that the average price of Urals oil on the Mediterranean and Rotterdam crude oil markets was USD 95.62 per barrel, and the average exchange rate for the specified tax period was RUB 37.8766:USD 1, the “Kts” ratio, reflecting the dynamics in global oil prices, is equal to 11.6997.

Federal Tax Service Letter No. GD-4-3/21605@ of 20 October 2014

24 October 2014

Vedomosti

<http://www.vedomosti.ru/finance/news/35175361/nalogoviki-vzyali-primer-s-facebook>

Establishment of a special international platform enabling tax authorities to exchange information

It is reported that the tax authorities of 45 countries, including Russia’s Federal Tax Service, have established the JITSIC (Joint International Tax Shelter Information Centre), an international platform through which these tax authorities can exchange information.

24 October 2014

Kommersant

<http://www.kommersant.ru/doc/2596270>

Extending the list of transactions that confirm economic links between banks and organisations

It is reported that the Bank of Russia has introduced amendments to its draft Statement “On the signs of possible connection between entities and credit institutions”, extending the list of transactions that confirm economic links between banks and organisations.

<http://www.kommersant.ru/doc/2596273>

Investment of funds from individual investment accounts into foreign securities

It is reported that the Bank of Russia has developed a legislative act that will prohibit the investment of funds from individual investment accounts into off-market electronic currency trading instruments and foreign securities relating to foreign stock exchanges.

24 October 2014

Rossiiskaya gazeta

pp. 19, 24, 26

Official publication of documents

The following legislative acts have been officially published:

- Federal Law No. 312-FZ of 22 October 2014 “On amending Chapter 253 of Part II of the RF Tax Code”. In particular, this Federal Law clarifies the amounts of certain state duties. This Federal Law comes into effect 1 month after its official publication, with the exception of certain provisions for which other terms are provided.
- RF Ministry of Economic Development Order No. 503 of 25 August 2014 “On amending RF Ministry of Economic Development Order No. 147 of 22 March 2013 ‘On approving the forms of documents used to submit information contained in the Unified State Registry of Real Estate Property Rights and Transactions’”.
- RF Ministry of Finance Order No. 84n of 28 August 2014 “On approving the Procedure for determining the value of net assets”.

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