

Legislative Tracking



To inquire about any of the issues raised in this newsletter, please contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St Petersburg).

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23 December 2015

Garant.ru

<http://www.garant.ru/hotlaw/federal/678624/>

New Personal Income Tax form approved

The Russian Tax Service has approved a new version of the 3-PIT form. The order approving the form, No. MMV-7-11/544@, was issued on 25 November 2015. The updated form reflects changes in the taxation of income on transactions recorded in an individual investment account; taxation of profit of controlled foreign companies; additional details in the procedure for granting tax deductions (including social deductions provided by tax agents with respect to medical treatment and educational expenses); and the change of the tax rate on dividend income. The new form must be used for personal income declarations starting with the 2015 tax period.

19 December 2015

Official web site of the State Duma

<http://asozd2.duma.gov.ru/main.nsf/%28SpravkaNew%29?OpenAgent&RN=887724-6&02>

Deadline for payment of PIT not withheld by a tax agent changed, and additional PIT and profit tax exemptions introduced with respect to the sale of securities of Russian high-technology companies

The Russian State Duma has passed in the third reading a Federal Law amending the procedure for assessing and paying Personal Income Tax (PIT) and profit tax. The law makes the following changes:

- Income from the sale or other disposal (including through redemption) of securities (shares and bonds of Russian entities, and investment units) in the high-technology (innovation) sector of the economy is exempt from PIT and profit tax if these securities are held for more than a year. The law previously required such securities to be held for five years before qualifying for the exemption. To be eligible, the securities must qualify as securities traded in an organized securities market (OSM) throughout the holding period, or qualify as securities not traded in an OSM at the date of acquisition by the taxpayer and as securities traded in an OSM at the date of sale;
- The deadline for paying taxes on income that was not withheld by a tax agent (such as payment of income in kind) is changed from 15 July of

the year following the tax period to 31 December of the year following the tax period.

The provisions come into effect on 1 January 2016.

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