

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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25 January 2016

Vedomosti

<http://www.vedomosti.ru/business/articles/2016/01/25/625258-arendi-selhozzemel-inostrantsev>

Lease period for agricultural lands may be changed for foreign investors

The Russian Ministry of Agriculture has prepared a draft law giving foreign investors the right to lease Russian agricultural lands for a period of between 10 and 15 years. Under the current law, land can be rented for a minimum of 3 years and a maximum of 49. The draft law has not yet been officially published, but a source reports that it will be submitted to the Russian State Duma for review in the near future.

22 January 2016

OECD website

<http://www.oecd.org/newsroom/signing-ceremony-on-wednesday-27-january-2016-to-mark-major-milestone-towards-implementation-of-oecdg20-beps-project.htm>

OECD agreement on automatic exchange of financial information to be signed

Ministers and heads of tax authorities of over 30 countries are expected to sign a multilateral agreement on automatic exchange of financial information on 27 January 2016.

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